

# FUND STATEMENT

Fund Type G10, Trust and Agency Funds

Fund 122, Dulles Rail  
Phase II Transportation Improvement District

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$0</b>	<b>\$3,097,035</b>	<b>\$3,014,931</b>	<b>\$3,014,931</b>	<b>\$0</b>
Revenue:					
Real Estate Taxes	\$3,239,716	\$6,654,110	\$6,654,110	\$6,654,110	\$0
Interest on Investments	7,639	65,210	65,210	65,210	0
<b>Total Revenue</b>	<b>\$3,247,355</b>	<b>\$6,719,320</b>	<b>\$6,719,320</b>	<b>\$6,719,320</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$3,247,355</b>	<b>\$9,816,355</b>	<b>\$9,734,251</b>	<b>\$9,734,251</b>	<b>\$0</b>
Expenditures:					
Operating Expenses	\$232,424	\$500,000	\$500,000	\$500,000	\$0
<b>Total Expenditures</b>	<b>\$232,424</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$232,424</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$0</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$3,014,931</b>	<b>\$9,316,355</b>	<b>\$9,234,251</b>	<b>\$9,234,251</b>	<b>\$0</b>
Tax rate/per \$100 Assessed Value <sup>2</sup>	\$0.05	\$0.10	\$0.10	\$0.10	

<sup>1</sup> The ending balance will be accumulating in anticipation of the sale of bonds to fund the district's share of the project.

<sup>2</sup> Per the Petition the annual tax rate will increase \$0.05 cents per year , which is reflected by the increase from \$0.10 in FY 2012 to \$0.15 in FY 2013, until the rate reaches \$0.20 cents per \$100 of assessed value in FY 2014. The rate will be held at \$0.20 until full revenue operations commence on Phase II, which is expected in late 2016.