

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 125, Stormwater Services

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$3,869,191</b>	<b>\$0</b>	<b>\$11,986,928</b>	<b>\$11,986,928</b>	<b>\$0</b>
Revenue:					
Stormwater Service District Levy	\$27,903,409	\$28,800,000	\$28,800,000	\$28,800,000	\$0
Federal Emergency Management Agency (FEMA) Grant	0	0	0	791,730	791,730
American Recovery and Reinvestment Act (ARRA) (Woodglen Lake) <sup>1</sup>	0	0	340,781	340,781	0
American Recovery and Reinvestment Act (ARRA) (Lake Barton) <sup>2</sup>	0	0	184,679	184,679	
Miscellaneous	167	0	0	0	0
<b>Total Revenue</b>	<b>\$27,903,576</b>	<b>\$28,800,000</b>	<b>\$29,325,460</b>	<b>\$30,117,190</b>	<b>\$791,730</b>
Transfers In:					
Stormwater Management (318) <sup>3</sup>	\$0	\$0	\$7,633,091	\$7,633,091	\$0
<b>Total Transfers In:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$7,633,091</b>	<b>\$7,633,091</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$31,772,767</b>	<b>\$28,800,000</b>	<b>\$48,945,479</b>	<b>\$49,737,209</b>	<b>\$791,730</b>
Expenditures:					
Personnel Services	\$10,885,539	\$11,321,084	\$11,450,259	\$11,450,259	\$0
Operating Expenses	2,063,173	2,076,526	2,254,994	2,254,994	0
Recovered Costs	(1,685,607)	(1,714,832)	(1,714,832)	(1,714,832)	0
Capital Equipment	178,797	87,754	94,468	94,468	0
Capital Projects <sup>3,4</sup>	8,343,937	17,029,468	36,860,590	37,652,320	791,730
<b>Total Expenditures</b>	<b>\$19,785,839</b>	<b>\$28,800,000</b>	<b>\$48,945,479</b>	<b>\$49,737,209</b>	<b>\$791,730</b>
<b>Total Disbursements</b>	<b>\$19,785,839</b>	<b>\$28,800,000</b>	<b>\$48,945,479</b>	<b>\$49,737,209</b>	<b>\$791,730</b>
<b>Ending Balance<sup>5</sup></b>	<b>\$11,986,928</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tax Rate Per \$100 of Assessed Value</b>	<b>\$0.015</b>	<b>\$0.015</b>	<b>\$0.015</b>	<b>\$0.015</b>	

<sup>1</sup> On December 7, 2009, the Board of Supervisors approved funding in the amount of \$2,229,971 associated with a project agreement between the Natural Resources Conservation Service (NRCS) and Fairfax County for the rehabilitation of Woodglen Lake. Funding from the NRCS is available as a result of the American Recovery and Reinvestment Act of 2009. To date, an amount of \$1,108,700 has been received and reflected in Fund 318, Stormwater Management Program. The balances in this project have been moved to Fund 125, Stormwater Services, where \$340,781 in revenue is anticipated in FY 2012 and beyond from the NRCS. The County share of \$780,490 is paid from existing funds.

<sup>2</sup> On July 13, 2010, the Board of Supervisors approved funding in the amount of \$3,079,789 associated with a project agreement between the Natural Resources Conservation Service (NRCS), the Northern Virginia Soil and Water Conservation District (NVSWCD) and Fairfax County for the rehabilitation of Lake Barton. Funding from the NRCS is available as a result of the American Recovery and Reinvestment Act of 2009. On September 28, 2010 an amendment to this agreement was signed, increasing the total funding to \$3,779,591. In FY 2011, an amount of \$2,272,055 was received and reflected in Fund 318 Stormwater Management Program. The balances in this project have been moved to Fund 125, Stormwater Services, where \$184,679 in revenue is anticipated in FY 2012 and beyond from the NRCS. The County share of \$1,322,857 is paid from existing funds.

<sup>3</sup> Balances in Fund 318, Stormwater Management Program have been transferred to Fund 125, Stormwater Services, as originally anticipated at the time Fund 125, Stormwater Services, was established. The consolidation of stormwater capital project funds in Fund 125 will allow more efficient management of funding for stormwater projects, as well as prepare for the implementation of the Fairfax County Unified System (FOCUS).

<sup>4</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$206,331.91 has been reflected as an increase in expenditure accruals. This impacts the amount carried forward and results in a decrease of \$206,331.91 to the *FY 2012 Revised Budget Plan*. The projects affected by these adjustments are Projects FX0600, Conveyance System Rehabilitation and LH8000, Little Hunting Creek Watershed Projects. These audit adjustments have been included in the FY 2011 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2012 Third Quarter package.

<sup>5</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.