

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 301, Contributed Roadway Improvement Fund

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$40,316,395	\$0	\$40,075,128	\$40,075,128	\$0
Revenue:					
Federal Transportation Administration ¹	\$101,934	\$0	\$290,375	\$290,375	\$0
Fairfax Center Developer Contributions	50,000	0	0	0	0
Centreville Developer Contributions	0	0	0	0	0
Countywide Developer Contributions	117,675	110,000	110,000	110,000	0
Tysons Corner Developer Contributions	0	0	0	0	0
Pooled Interest ²	193,411	0	0	0	0
Total Revenue	\$463,020	\$110,000	\$400,375	\$400,375	\$0
Total Available	\$40,779,415	\$110,000	\$40,475,503	\$40,475,503	\$0
Total Expenditures	\$594,287	\$0	\$40,365,503	\$40,365,503	\$0
Transfers Out:					
Metro Operations and Construction (309) ³	\$110,000	\$110,000	\$110,000	\$110,000	\$0
Total Transfers Out	\$110,000	\$110,000	\$110,000	\$110,000	\$0
Total Disbursements	\$704,287	\$110,000	\$40,475,503	\$40,475,503	\$0
Ending Balance^{4,5}	\$40,075,128	\$0	\$0	\$0	\$0

¹ Represents Federal Transportation Administration revenue associated with Project 009914, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

² Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

³ Represents funds to be transferred to Fund 309, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁵ The \$40.1 million FY 2011 ending balance will meet capital project requirements in FY 2012 and future years. It is noted that proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.