

## FUND STATEMENT

### Fund Type H94, Local Rental Housing Program

### Fund 950, Housing Partnerships

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$32,016</b>	<b>\$21,513</b>	<b>\$324,955</b>	<b>\$324,955</b>	<b>\$0</b>
Revenue:					
FCRHA Reimbursements	\$1,928,451	\$1,737,751	\$1,866,362	\$1,866,362	\$0
<b>Total Revenue</b>	<b>\$1,928,451</b>	<b>\$1,737,751</b>	<b>\$1,866,362</b>	<b>\$1,866,362</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$1,960,467</b>	<b>\$1,759,264</b>	<b>\$2,191,317</b>	<b>\$2,191,317</b>	<b>\$0</b>
Expenditures:					
Personnel Services <sup>1</sup>	\$618,656	\$690,045	\$697,679	\$697,679	\$0
Operating Expenses <sup>1</sup>	1,016,856	1,050,102	1,178,713	1,178,713	0
<b>Total Expenditures</b>	<b>\$1,635,512</b>	<b>\$1,740,147</b>	<b>\$1,876,392</b>	<b>\$1,876,392</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$1,635,512</b>	<b>\$1,740,147</b>	<b>\$1,876,392</b>	<b>\$1,876,392</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$324,955</b>	<b>\$19,117</b>	<b>\$314,925</b>	<b>\$314,925</b>	<b>\$0</b>
Replacement Reserve	\$324,955	\$19,117	\$314,925	\$314,925	\$0
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup>In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$28,043.67 have been reflected as a decrease of \$28,043.67 in FY 2011 expenditures to reclassify expenses for reporting purposes. These audit adjustments have been included in the FY 2011 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2012 Third Quarter package.

<sup>2</sup>The Housing Partnerships Fund maintains fund balances at adequate levels relative to projected operating and maintenance requirements. These costs change annually, therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.