FUND STATEMENT

Fund Type H14, Special Revenue Funds   Fund 141, Elderly Housing Programs

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	**$1,843,707**	**$1,205,345**	**$1,593,103**	**$1,593,103**	**$0**
Revenue:					
Rental Income[1]	$2,240,067	$2,085,153	$2,165,707	$2,165,707	$0
Miscellaneous Revenue[1]	7,916	18,702	18,702	18,702	0
HOME Rental Assistance	65,842	245,584	245,584	245,584	0
Total Revenue	$2,313,825	$2,349,439	$2,429,993	$2,429,993	$0
Transfers In:					
General Fund (001)	$1,989,225	$1,989,225	$2,004,183	$2,004,183	$0
Total Transfers In	$1,989,225	$1,989,225	$2,004,183	$2,004,183	$0
Total Available	**$6,146,757**	**$5,544,009**	**$6,027,279**	**$6,027,279**	**$0**
Expenditures:					
Personnel Services[1]	$1,166,254	$1,048,665	$1,063,623	$1,063,623	$0
Operating Expenses[1]	3,387,400	3,110,836	3,884,509	3,884,509	0
Total Expenditures	$4,553,654	$4,159,501	$4,948,132	$4,948,132	$0
Total Disbursements	**$4,553,654**	**$4,159,501**	**$4,948,132**	**$4,948,132**	**$0**
Ending Balance[2]	**$1,593,103**	**$1,384,508**	**$1,079,147**	**$1,079,147**	**$0**
Replacement Reserve	$1,593,103	$1,384,508	$1,079,147	$1,079,147	$0
Unreserved Ending Balance	**$0**	**$0**	**$0**	**$0**	**$0**

[1]In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of $239,059.76 have been reflected as an increase of $51,163.98 in FY 2011 revenues to record accrual adjustments, and an increase of $290,223.74 in FY 2011 expenditures to record expenses for personnel services, contracts, building maintenance and refuse disposal charges in the appropriate fiscal year. These audit adjustments have been included in the FY 2011 Comprehensive Annual Financial Report (CAFR). Details of the FY 2011 audit adjustments are included in the FY 2012 Third Quarter package.

[2] Ending Balances fluctuate due to program adjustments, carryover of operating expenditures, audit adjustments and adjustments in the General Fund transfer.