

## FUND STATEMENT

### Fund Type P37, Non-Appropriated Funds

### Fund 371, Park Capital Improvement Fund

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$32,287,582</b>	<b>\$4,354,218</b>	<b>\$25,479,593</b>	<b>\$25,479,593</b>	<b>\$0</b>
Revenue:					
Interest	\$127,873	\$0	\$0	\$0	\$0
Other Revenue <sup>1</sup>	2,808,331	0	0	0	0
<b>Total Revenue</b>	<b>\$2,936,204</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Transfers In:					
Park Revenue Fund (170) <sup>2</sup>	\$800,000	\$0	\$0		\$0
<b>Total Transfers In</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$36,023,786</b>	<b>\$4,354,218</b>	<b>\$25,479,593</b>	<b>\$25,479,593</b>	<b>\$0</b>
<b>Total Expenditures<sup>3</sup></b>	<b>\$10,544,193</b>	<b>\$0</b>	<b>\$21,118,091</b>	<b>\$21,118,091</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$10,544,193</b>	<b>\$0</b>	<b>\$21,118,091</b>	<b>\$21,118,091</b>	<b>\$0</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$25,479,593</b>	<b>\$4,354,218</b>	<b>\$4,361,502</b>	<b>\$4,361,502</b>	<b>\$0</b>
Lawrence Trust Reserve <sup>5</sup>	\$1,507,926	\$1,507,926	\$1,507,926	\$1,507,926	\$0
Repair and Replacement Reserve <sup>6</sup>	700,000	700,000	700,000	700,000	0
Facilities and Services Reserve <sup>7</sup>	2,146,292	2,146,292	2,153,576	2,153,576	0
<b>Unreserved Ending Balance</b>	<b>\$21,125,375</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Other revenue reflects easements, donations, monopoly revenue, and proffer revenue.

<sup>2</sup> This fund periodically receives transfers from Fund 170, Park Revenue Fund in support of park and facility improvements approved by the Park Authority Board.

<sup>3</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$2,277.19 has been reflected as an increase to FY 2011 expenditures due to expenditure accruals. This impacts the amount carried forward and results in a decrease of \$2,277.19 to the *FY 2012 Revised Budget Plan*. The projects affected by these adjustments are Projects 004113, Lee District Telecommunications, 004493, Robert E. Lee Recreation Center, and 004782, CLEMYJONTRI. The audit adjustment has been included in the FY 2011 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2012 Third Quarter package.

<sup>4</sup> Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

<sup>5</sup> This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the Fairfax County Park Authority Board, the principal amount of \$1,507,926 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

<sup>6</sup> The Golf Revenue Bond Indenture requires that a repair and replacement security reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

<sup>7</sup> The Facilities and Services Reserve supports the maintenance and renovation of revenue-generating facilities.