

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 402, Sewer Construction Improvements

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$26,223,363	\$0	\$33,017,450	\$33,017,450	\$0
Transfers In:					
Sewer Revenue (400)	\$24,500,000	\$29,000,000	\$29,000,000	\$29,000,000	\$0
Total Transfers In	\$24,500,000	\$29,000,000	\$29,000,000	\$29,000,000	\$0
Total Available	\$50,723,363	\$29,000,000	\$62,017,450	\$62,017,450	\$0
Total Expenditures ¹	\$17,705,913	\$29,000,000	\$62,017,450	\$62,017,450	\$0
Total Disbursements	\$17,705,913	\$29,000,000	\$62,017,450	\$62,017,450	\$0
Ending Balance²	\$33,017,450	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$65,152.00 has been reflected as an increase to FY 2011 expenditures to reflect expenditure accruals. This will impact the amount carried forward resulting in a decrease of \$65,152.00 to the *FY 2012 Revised Budget Plan*. The projects affected by this adjustment are Project X00904, Sewer Line Enlargement, Project X00910, Replacement and Renewal and Project X00912, Replacement and Renewal-Treatment. The audit adjustment has been included in the FY 2011 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2012 Third Quarter Package.

²The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.