

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 406, Sewer Bond Debt Reserve

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$16,555,123	\$26,261,123	\$16,555,123	\$16,555,123	\$0
Revenue:					
Bond Proceeds	\$0	\$0	\$9,706,000	\$9,706,000	\$0
Total Revenue	\$0	\$0	\$9,706,000	\$9,706,000	\$0
Total Available	\$16,555,123	\$26,261,123	\$26,261,123	\$26,261,123	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance¹	\$16,555,123	\$26,261,123	\$26,261,123	\$26,261,123	\$0

¹ The fund balance provides a sufficient level to satisfy the legal reserve requirements of \$6,900,348 for the 2004 Sewer Revenue Refunding bonds, \$9,654,775 for the 2009 Sewer Revenue Bonds and \$9,706,000 for the planned FY 2012 Sewer Revenue Bond sale. These reserves provide for one year of principal and interest as required by the Sewer System's General Bond Resolution.