

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 941, Fairfax County Rental Program

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,337,784	\$6,164,270	\$6,574,113	\$6,574,113	\$0
Revenue:					
Dwelling Rents	\$3,998,839	\$4,062,522	\$4,062,522	\$4,062,522	\$0
Investment Income ¹	103,395	58,429	38,800	38,800	0
Other Income	248,057	197,128	344,705	344,705	0
Intergovernmental Income ²	0	0	156,000	156,000	0
Debt Service Contribution (Little River Glen)	508,819	508,819	508,819	508,819	0
Total Revenue	\$4,859,110	\$4,826,898	\$5,110,846	\$5,110,846	\$0
Total Available	\$11,196,894	\$10,991,168	\$11,684,959	\$11,684,959	\$0
Expenditures:					
Personnel Services ¹	\$2,048,768	\$1,780,464	\$1,861,265	\$1,861,265	\$0
Operating Expenses ^{1,2}	2,574,013	2,887,200	3,249,581	3,249,581	0
Total Expenditures	\$4,622,781	\$4,667,664	\$5,110,846	\$5,110,846	\$0
Total Disbursements	\$4,622,781	\$4,667,664	\$5,110,846	\$5,110,846	\$0
Ending Balance³	\$6,574,113	\$6,323,504	\$6,574,113	\$6,574,113	\$0
Replacement Reserve	\$5,990,426	\$5,739,817	\$5,990,426	\$5,990,426	\$0
Cash with Fiscal Agent	583,687	583,687	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$242,374.68 have been reflected as an increase of \$48,837.28 in FY 2011 revenues to record accrual adjustments, and an increase of \$291,211.96 in FY 2011 expenditures to record expenses for personnel services, contracts, building maintenance and refuse disposal charges in the appropriate fiscal year. These audit adjustments have been included in the FY 2011 Comprehensive Annual Financial Report (CAFR). Details of the FY 2011 audit adjustments are included in the FY 2012 Third Quarter package.

²Subsequent to the *FY 2011 Carryover Review*, an allocation increased revenue and expenditures in the amount of \$156,000 and is associated with repairs and maintenance for the Penderbrook property.

³ Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each fiscal year.