

FUND STATEMENT

Fund Type H94, FCRHA Development Support

Fund 948, FCRHA Private Financing

	FY 2011 Actual	FY 2012 Adopted Budget Plan	FY 2012 Revised Budget Plan	FY 2012 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,524,097	\$5,255,584	\$7,109,758	\$7,109,758	\$0
Revenue:					
Section 108 Debt Service	\$323,166	\$720,962	\$720,962	\$720,962	\$0
Investment Income ¹	9,956	0	0	0	0
Miscellaneous Income	20,639	0	0	0	0
Total Revenue	\$353,761	\$720,962	\$720,962	\$720,962	\$0
Total Available	\$7,877,858	\$5,976,546	\$7,830,720	\$7,830,720	\$0
Expenditures:					
Capital Projects ¹	\$768,100	\$720,962	\$3,017,114	\$3,017,114	\$0
Total Expenditures	\$768,100	\$720,962	\$3,017,114	\$3,017,114	\$0
Total Disbursements	\$768,100	\$720,962	\$3,017,114	\$3,017,114	\$0
Ending Balance²	\$7,109,758	\$5,255,584	\$4,813,606	\$4,813,606	\$0

¹In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$355,262.01 have been reflected as an increase of \$258.41 in FY 2011 revenues to record interest income, and an increase of \$355,520.42 for Project 013887, Section 108 Loan Payments in FY 2011 expenditures to accurately record accrued expenses in the appropriate fiscal year. This impacts the amount carried forward resulting in a net decrease of \$355,520.42 to the *FY 2012 Revised Budget Plan*. These audit adjustments have been included in the FY 2011 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2012 Third Quarter package.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.