

FUND STATEMENT

Fund 20000, Consolidated Debt Service

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,882,141	\$14,882,141	\$0	\$8,000,000	\$14,910,463	\$6,910,463
Revenue:						
Build America Bonds Subsidy	\$3,182,291	\$3,182,291	\$0	\$0	\$0	\$0
Miscellaneous Revenue	0	12,054	12,054	0	0	0
Bond Proceeds	300,000	569,894	269,894	300,000	300,000	0
Revenue from Fairfax City	80,000	78,683	(1,317)	80,000	80,000	0
Total Revenue	\$3,562,291	\$3,842,922	\$280,631	\$380,000	\$380,000	\$0
Transfers In:						
County Debt Service:						
General Fund (10001) for County	\$114,536,534	\$114,536,534	\$0	\$117,754,052	\$117,754,052	\$0
FCRHA Lease Revenue Bonds (10001)	2,316,539	2,316,539	0	1,043,940	1,043,940	0
Park Authority Lease Revenue Bonds (80000)	453,169	453,169	0	743,134	743,134	0
Subtotal County Debt Service	\$117,306,242	\$117,306,242	\$0	\$119,541,126	\$119,541,126	\$0
General Fund (10001) for Schools	\$164,757,064	\$164,757,064	\$0	\$172,367,649	\$172,367,649	\$0
School Admin Building (S10000)	3,776,323	3,776,321	(2)	3,776,923	3,776,923	0
Subtotal Schools Debt Service	\$168,533,387	\$168,533,385	(\$2)	\$176,144,572	\$176,144,572	\$0
Total Transfers In	\$285,839,629	\$285,839,627	(\$2)	\$295,685,698	\$295,685,698	\$0
Total Available	\$304,284,061	\$304,564,690	\$280,629	\$304,065,698	\$310,976,161	\$6,910,463
Expenditures:						
General Obligation Bonds:						
County Principal	\$70,881,900	\$70,881,900	\$0	\$66,909,700	\$66,909,700	\$0
County Interest	32,768,332	31,512,593	(1,255,739)	29,464,494	29,464,494	0
Debt Service on Projected County Sales	5,339,000	0	(5,339,000)	8,698,200	11,371,561	2,673,361
Subtotal County Debt Service	\$108,989,232	\$102,394,493	(6,594,739)	\$105,072,394	\$107,745,755	\$2,673,361
Schools Principal	\$103,488,100	\$103,488,100	\$0	\$99,060,300	\$99,060,300	\$0
Schools Interest	57,765,297	56,102,174	(1,663,123)	52,880,685	52,880,685	0
Debt Service on Projected School Sales	7,682,955	0	(7,682,955)	14,292,100	18,529,202	4,237,102
Subtotal Schools Debt Service	\$168,936,352	\$159,590,274	(\$9,346,078)	\$166,233,085	\$170,470,187	\$4,237,102
Subtotal General Obligation Bonds	\$277,925,584	\$261,984,767	(\$175,531,091)	\$271,305,479	\$278,215,942	\$6,910,463
Other Tax Supported Debt Service:						
EDA Lease Revenue Bonds/COPS	\$12,058,400	\$17,412,641	\$5,354,241	\$12,024,100	\$12,024,100	\$0
FCRHA Lease Revenue Bonds	2,316,539	2,316,539	0	1,043,940	1,043,940	0
Park Authority Lease Revenue Bonds	719,934	453,169	(266,765)	743,134	743,134	0
EDA Schools Leased Revenue Bonds	9,142,895	5,452,144	(3,690,751)	8,949,045	8,949,045	0
Sub. Other Tax Sup. Debt Svc.	\$24,237,768	\$25,634,493	\$1,396,725	\$22,760,219	\$22,760,219	\$0
Other Expenses	\$2,000,000	2,034,967	\$34,967	\$2,000,000	\$2,000,000	\$0
Total Expenditures	\$304,163,352	\$289,654,227	(\$14,509,125)	\$296,065,698	\$302,976,161	\$6,910,463
Transfers Out:						
General Fund (10001)	\$0	\$0	\$0	\$8,000,000	\$8,000,000	\$0
Total Transfers Out	\$0	\$0	\$0	\$8,000,000	\$8,000,000	\$0
Total Disbursements	\$304,163,352	\$289,654,227	(\$14,509,125)	\$304,065,698	\$310,976,161	\$6,910,463
Ending Balance¹	\$120,709	\$14,910,463	\$14,789,754	\$0	\$0	\$0
Unreserved Ending Balance	\$120,709	\$14,910,463	\$14,789,754	\$0	\$0	\$0

¹ The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements.