

# FUND STATEMENT

## Fund 30040, Contributed Roadway Improvement Fund

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$38,949,830	\$38,949,830	\$0	\$0	\$35,450,343	\$35,450,343
Revenue:						
Federal Transportation Administration <sup>1</sup>	\$290,375	\$0	(\$290,375)	\$0	\$290,375	\$290,375
Fairfax Center Developer Contributions	0	(653,326)	(653,326)	0	0	0
Countywide Developer Contributions	110,000	110,000	0	110,000	110,000	0
Route 29 Widening <sup>2</sup>	900,000	200,000	(700,000)	0	700,000	700,000
Pooled Interest <sup>3</sup>	0	8,150	8,150	0	0	0
<b>Total Revenue<sup>4</sup></b>	<b>\$1,300,375</b>	<b>(\$335,176)</b>	<b>(\$1,635,551)</b>	<b>\$110,000</b>	<b>\$1,100,375</b>	<b>\$990,375</b>
<b>Total Available</b>	<b>\$40,250,205</b>	<b>\$38,614,654</b>	<b>(\$1,635,551)</b>	<b>\$110,000</b>	<b>\$36,550,718</b>	<b>\$36,440,718</b>
Total Expenditures	\$40,140,205	\$3,054,311	(\$37,085,894)	\$0	\$36,440,718	\$36,440,718
Transfers Out:						
Metro Operations and Construction (30000) <sup>5</sup>	\$110,000	\$110,000	\$0	\$110,000	\$110,000	\$0
<b>Total Transfers Out</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$0</b>	<b>\$110,000</b>	<b>\$110,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$40,250,205</b>	<b>\$3,164,311</b>	<b>(\$37,085,894)</b>	<b>\$110,000</b>	<b>\$36,550,718</b>	<b>\$36,440,718</b>
<b>Ending Balance<sup>6,7</sup></b>	<b>\$0</b>	<b>\$35,450,343</b>	<b>\$35,450,343</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Represents Federal Transportation Administration revenue associated with Project 2G40-037-000, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

<sup>2</sup> Reflects VDOT revenues associated with Project 2G40-033-000, Route 29 Multi-Purpose Trail.

<sup>3</sup> Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

<sup>4</sup> FY 2013 Actuals represents an adjustment to revenues in order to properly account for receipts within Project 2G40-031-000, Fairfax Center Developer Contributions.

<sup>5</sup> Represents funds to be transferred to Fund 30000, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

<sup>6</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>7</sup> The \$35.45 million FY 2013 ending balance will meet capital project requirements in FY 2014 and future years. It is noted that proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.