

FUND STATEMENT

Fund 30300, The Penny for Affordable Housing Fund

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$19,774,739	\$19,774,739	\$0	\$0	\$21,604,873	\$21,604,873
Revenue:						
Real Estate Tax Revenue Associated with The Penny for Affordable Housing Fund	\$9,975,000	\$9,975,000	\$0	\$10,330,000	\$10,330,000	\$0
Miscellaneous	5,468,400	5,689,123	220,723	7,968,400	7,968,400	0
Total Revenue	\$15,443,400	\$15,664,123	\$220,723	\$18,298,400	\$18,298,400	\$0
Transfer In:						
General Fund (10001)	\$1,058,750	\$1,058,750	\$0	\$0	\$0	\$0
Total Transfers In	\$1,058,750	\$1,058,750	\$0	\$0	\$0	\$0
Total Available	\$36,276,889	\$36,497,612	\$220,723	\$18,298,400	\$39,903,273	\$21,604,873
Total Expenditures	\$36,276,889	\$14,892,739	(\$21,384,150)	\$18,298,400	\$39,903,273	\$21,604,873
Total Disbursements	\$36,276,889	\$14,892,739	(\$21,384,150)	\$18,298,400	\$39,903,273	\$21,604,873
Ending Balance¹	\$0	\$21,604,873	\$21,604,873	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years, and therefore, funding for those projects are carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.