

FUND STATEMENT

Funds 40050, Reston Community Center

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
Beginning Balance	\$6,208,582	\$6,208,582	\$0	\$4,292,109	\$5,742,205	\$1,450,096
Revenue:						
Taxes	\$5,958,186	\$6,162,908	\$204,722	\$6,183,347	\$6,359,093	\$175,746
Interest	47,077	23,917	(23,160)	47,077	47,077	0
Aquatics	324,342	264,002	(60,340)	313,160	313,160	0
Leisure and Learning	450,353	351,772	(98,581)	504,541	464,541	(40,000)
Rental	100,500	186,976	86,476	100,500	150,500	50,000
Arts and Events	193,784	223,795	30,011	210,632	210,632	0
Total Revenue	\$7,074,242	\$7,213,370	\$139,128	\$7,359,257	\$7,545,003	\$185,746
Total Available	\$13,282,824	\$13,421,952	\$139,128	\$11,651,366	\$13,287,208	\$1,635,842
Expenditures:						
Personnel Services	\$5,117,806	\$4,832,183	(\$285,623)	\$5,264,246	\$5,205,285	(\$58,961)
Operating Expenses	3,431,477	2,809,138	(622,339)	3,485,414	3,337,735	(147,679)
Capital Equipment	5,450	12,189	6,739	28,000	28,000	0
Capital Projects	435,982	26,237	(409,745)	50,000	634,745	584,745
Total Expenditures	\$8,990,715	\$7,679,747	(\$1,310,968)	\$8,827,660	\$9,205,765	\$378,105
Total Disbursements	\$8,990,715	\$7,679,747	(\$1,310,968)	\$8,827,660	\$9,205,765	\$378,105
Ending Balance¹	\$4,292,109	\$5,742,205	\$1,450,096	\$2,823,706	\$4,081,443	\$1,257,737
Maintenance Reserve	\$848,891	\$865,604	\$16,713	\$883,891	\$905,400	\$21,509
Feasibility Study Reserve	141,482	144,267	2,785	147,185	150,900	3,715
Capital Project Reserve ²	3,004,044	3,000,000	(4,044)	1,098,000	3,000,000	1,902,000
Economic and Program Reserve	297,692	1,732,334	1,434,642	694,630	25,143	(669,487)
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

²Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.