

# FUND STATEMENT

## Funds 40060, McLean Community Center

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$12,095,768	\$12,095,768	\$0	\$10,464,114	\$11,740,085	\$1,275,971
Revenue:						
Taxes	\$3,718,108	\$3,615,668	(\$102,440)	\$3,718,108	\$3,718,108	\$0
Interest	60,218	39,226	(20,992)	40,217	40,217	0
Rental Income	45,000	69,466	24,466	45,000	45,000	0
Instructional Fees	524,009	528,398	4,389	518,000	518,000	0
Performing Arts	171,400	91,963	(79,437)	150,320	150,320	0
Vending	300	0	(300)	300	300	0
Special Events	124,679	89,849	(34,830)	115,350	115,350	0
Theater Rentals	1,000	0	(1,000)	0	0	0
Youth Programs	132,489	195,354	62,865	152,151	152,151	0
Miscellaneous Income	0	7,737	7,737	20,000	20,000	0
Teen Center Income	105,870	24,591	(81,279)	105,870	105,870	0
Visual Arts	155,965	157,036	1,071	155,965	155,965	0
<b>Total Revenue</b>	\$5,039,038	\$4,819,288	(\$219,750)	\$5,021,281	\$5,021,281	\$0
<b>Total Available</b>	\$17,134,806	\$16,915,056	(\$219,750)	\$15,485,395	\$16,761,366	\$1,275,971
Expenditures:						
Personnel Services	\$2,741,179	\$2,755,077	\$13,898	\$2,988,123	\$3,016,488	\$28,365
Operating Expenses	2,737,059	2,134,711	(602,348)	2,525,126	2,757,257	232,131
Capital Equipment	66,500	0	(66,500)	51,500	115,334	63,834
Capital Projects	1,125,954	285,183	(840,771)	250,000	1,112,762	862,762
<b>Total Expenditures</b>	\$6,670,692	\$5,174,971	(\$1,495,721)	\$5,814,749	\$7,001,841	\$1,187,092
<b>Total Disbursements</b>	\$6,670,692	\$5,174,971	(\$1,495,721)	\$5,814,749	\$7,001,841	\$1,187,092
<b>Ending Balance<sup>1</sup></b>	\$10,464,114	\$11,740,085	\$1,275,971	\$9,670,646	\$9,759,525	\$88,879
Equipment Replacement Reserve <sup>2</sup>	\$1,007,268	\$1,007,426	\$158	\$582,649	\$582,649	\$0
Capital Project Reserve <sup>3</sup>	8,574,193	8,574,193	0	7,828,850	7,753,850	(75,000)
Operating Contingency Reserve <sup>4</sup>	0	0	0	1,250,000	1,250,000	0
Technology Improvement Fund <sup>5</sup>	200,000	200,000	0	0	0	0
<b>Unreserved Balance</b>	\$682,653	\$1,958,466	\$1,275,813	\$9,147	\$173,026	\$163,879
<b>Tax Rate per \$100 of Assessed Value</b>	\$0.022	\$0.022	\$0.000	\$0.022	\$0.022	\$0.000

<sup>1</sup>The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as the carryover of balances each fiscal year.

<sup>2</sup>The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases.

<sup>3</sup>The Capital Project Reserve is being set aside to fund a future expansion of the main facility and potentially a relocation or renovation of the Old Firehouse Teen Center, a satellite program of McLean Community Center, providing after school programs, activities, events and a summer camp program for middle-school-age students. By building up this reserve, the amount of bond funding required will be reduced accordingly.

<sup>4</sup>The Operating Contingency Reserve has been established by the McLean Community Center Governing Board to set aside cash reserves for operations.

<sup>5</sup>The McLean Community Center Governing Board eliminated the Technology Improvement Fund.