

FUND STATEMENT

Fund 40100, Stormwater Services

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$22,829,500	\$22,829,500	\$0	\$0	\$29,474,154	\$29,474,154
Revenue:						
Stormwater Service District Levy	\$39,775,000	\$39,713,129	(\$61,871)	\$41,200,000	\$41,200,000	\$0
Sale of Bonds ¹	30,000,000	0	(30,000,000)	0	30,000,000	30,000,000
Federal Emergency Management Agency (FEMA) Grant ²	80,585	23,321	(57,264)	0	0	0
Natural Resources Conservation Service NRCS Grant ³	0	0	0	0	1,825,863	1,825,863
Miscellaneous	0	1,544	1,544	0	0	0
Total Revenue	\$69,855,585	\$39,737,994	(\$30,117,591)	\$41,200,000	\$73,025,863	\$31,825,863
Total Available	\$92,685,085	\$62,567,494	(\$30,117,591)	\$41,200,000	\$102,500,017	\$61,300,017
Expenditures:						
Personnel Services	\$16,097,075	\$14,208,324	(\$1,888,751)	\$16,310,837	\$16,468,221	\$157,384
Operating Expenses	2,518,410	1,995,017	(523,393)	2,409,495	2,510,188	100,693
Recovered Costs	(2,214,599)	(2,364,191)	(149,592)	(2,214,599)	(2,214,599)	0
Capital Equipment	246,169	231,957	(14,212)	76,000	76,000	0
Capital Projects	76,038,030	19,022,233	(57,015,797)	23,618,267	84,660,207	61,041,940
Total Expenditures	\$92,685,085	\$33,093,340	(\$59,591,745)	\$40,200,000	\$101,500,017	\$61,300,017
Transfers Out:						
General Fund (10001) ⁴	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$0
Total Transfers Out	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$0
Total Disbursements	\$92,685,085	\$33,093,340	(\$59,591,745)	\$41,200,000	\$102,500,017	\$61,300,017
Ending Balance⁵	\$0	\$29,474,154	\$29,474,154	\$0	\$0	\$0
Tax Rate Per \$100 of Assessed Value	\$0.020	\$0.020	\$0.000	\$0.020	\$0.020	\$0.000

¹ On November 6, 2012, the voters approved a bond referendum in the amount of \$30 million to make storm drainage improvements to prevent flooding and soil erosion, including acquiring any necessary land. It is planned to primarily use this bond money to prevent flooding in the Huntington community.

² On August 8, 2011, the Board of Supervisors was notified about a grant award in the amount of \$833,400 associated with a Grant Agreement between the Virginia Department of Emergency Management (VDEM) and Fairfax County to accept federal funds to assist the County with acquiring property at Dearborn Drive from its current owners, demolishing the existing structure on the property, and restoring the property to natural conditions. The County share of \$41,670 was paid from existing funds. Remaining funding of \$791,730 was anticipated from VDEM. To date, an amount of \$734,466 has been received. This project is complete and the balance of \$57,264 in revenue is no longer anticipated.

³ On June 4, 2013, the Board of Supervisors approved a joint project between the Natural Resources Conservation Services (NRCS), the Northern Virginia Soil and Water Conservation District (NVSWCD), and Fairfax County. The estimated total cost of the project is \$2,809,020. The NRCS will pay 65 percent of the cost (\$1,825,863) while Fairfax County will be required to fund 35 percent of the final costs (\$983,157), less any in-kind service credits. Funding for the County share is available in existing appropriations in project SD-000033, Dam Safety and Facility Rehabilitation.

⁴ Funding in the amount of \$1,000,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40100. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.