

FUND STATEMENT

Fund 40360, Homeowner and Business Loan Programs

	FY 2013 Estimate	FY 2013 Actual	Increase (Decrease) (Col. 2-1)	FY 2014 Adopted Budget Plan	FY 2014 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,563,128	\$3,563,128	\$0	\$3,263,353	\$3,780,066	\$516,713
Revenue:						
Program Income (MIDS)	\$9,476,335	\$2,548,967	(\$6,927,368)	\$2,156,160	\$9,083,528	\$6,927,368
County Rehabilitation Loan Repayments	1,279,516	26,683	(1,252,833)	231,541	\$1,484,374	1,252,833
Business Loan Program	757,401	589	(756,812)	44,242	\$801,054	756,812
Total Revenue	\$11,513,252	\$2,576,239	(\$8,937,013)	\$2,431,943	\$11,368,956	\$8,937,013
Total Available	\$15,076,380	\$6,139,367	(\$8,937,013)	\$5,695,296	\$15,149,022	\$9,453,726
Expenditures:						
Moderate Income Direct Sales Program (MIDS)	\$8,838,736	\$2,228,614	(\$6,610,122)	\$2,156,160	\$8,766,282	\$6,610,122
Rehabilitation Loans and Grants	2,034,583	80,181	(1,954,402)	231,541	\$2,185,943	1,954,402
Business Loan Program	939,708	50,506	(889,202)	44,242	\$933,444	889,202
Total Expenditures	\$11,813,027	\$2,359,301	(\$9,453,726)	\$2,431,943	\$11,885,669	\$9,453,726
Total Disbursements	\$11,813,027	\$2,359,301	(\$9,453,726)	\$2,431,943	\$11,885,669	\$9,453,726
Ending Balance¹	\$3,263,353	\$3,780,066	\$516,713	\$3,263,353	\$3,263,353	\$0

¹ Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.