

# FUND STATEMENT

## Fund 69030, Sewer Bond Debt Reserve

|                                   | <b>FY 2013<br/>Estimate</b> | <b>FY 2013<br/>Actual</b> | <b>Increase<br/>(Decrease)<br/>(Col. 2-1)</b> | <b>FY 2014<br/>Adopted<br/>Budget Plan</b> | <b>FY 2014<br/>Revised<br/>Budget Plan</b> | <b>Increase<br/>(Decrease)<br/>(Col. 5-4)</b> |
|-----------------------------------|-----------------------------|---------------------------|-----------------------------------------------|--------------------------------------------|--------------------------------------------|-----------------------------------------------|
| <b>Beginning Balance</b>          | \$16,555,123                | \$16,555,123              | \$0                                           | \$21,728,541                               | \$21,728,541                               | \$0                                           |
| Revenue:                          |                             |                           |                                               |                                            |                                            |                                               |
| Bond Proceeds <sup>1</sup>        | \$5,173,418                 | \$5,173,418               | \$0                                           | \$0                                        | \$0                                        | \$0                                           |
| Total Revenue                     | \$5,173,418                 | \$5,173,418               | \$0                                           | \$0                                        | \$0                                        | \$0                                           |
| <b>Total Available</b>            | <b>\$21,728,541</b>         | <b>\$21,728,541</b>       | <b>\$0</b>                                    | <b>\$21,728,541</b>                        | <b>\$21,728,541</b>                        | <b>\$0</b>                                    |
| Total Expenditures                | \$0                         | \$0                       | \$0                                           | \$0                                        | \$0                                        | \$0                                           |
| <b>Total Disbursements</b>        | <b>\$0</b>                  | <b>\$0</b>                | <b>\$0</b>                                    | <b>\$0</b>                                 | <b>\$0</b>                                 | <b>\$0</b>                                    |
| <b>Ending Balance<sup>2</sup></b> | <b>\$21,728,541</b>         | <b>\$21,728,541</b>       | <b>\$0</b>                                    | <b>\$21,728,541</b>                        | <b>\$21,728,541</b>                        | <b>\$0</b>                                    |

<sup>1</sup> An amount of \$105.8 million in revenue bonds was issued on July 24, 2012 to support capital program requirements within the Wastewater Management Program including \$5.1 million in this fund for legal requirements and \$100.7 million in Fund 69310, Sewer Bond Construction to support capital program requirements.

<sup>2</sup> The fund balance provides a sufficient level to satisfy the legal reserve requirements of \$6,900,348 for the 2004 Sewer Revenue Refunding bonds, \$9,654,775 for the 2009 Sewer Revenue Bonds and \$5,173,418 for the 2012 Sewer Revenue Bonds. These reserves provide for one year of principal and interest as required by the Sewer System's General Bond Resolution.