

Response to Questions on the FY 2013 Budget

Request By: Supervisor McKay

Question: How many electric vehicles are registered in Fairfax County and what would be the revenue loss if the County were to exempt these vehicles from the Personal Property Tax?

Response: At present, Fairfax County has 87 electric vehicles registered for personal property taxes. If the Board were to propose a one cent tax rate in FY 2013 for this class of vehicle, the estimated revenue loss would be approximately \$100,000.

According to County records, the following electric vehicle types are currently registered in Fairfax County:

5	Nissan LEAF
13	TESLA
69	Chevrolet Volt (the Volt is electric with gas engine backup - an electric hybrid - and would likely qualify.)

Currently, purchasers of these vehicles are eligible for a federal income tax credit of up to \$7,500. Electric vehicles are expected to be a growing sector of the marketplace, as additional models, such as the Mitsubishi MiEV; Ford Transit Connect; Toyota RAV4-EV; Honda FitEV; Smart Car Fortwo EV; and Prius V become available. Therefore, the revenue loss from an exemption would be expected to increase over time.