

# FUND STATEMENT

## Fund 30040, Contributed Roadway Improvement Fund

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$40,075,128	\$0	\$38,949,830	\$38,949,830	\$0
Revenue:					
Federal Transportation Administration <sup>1</sup>	\$7,770	\$0	\$290,375	\$290,375	\$0
Fairfax Center Developer Contributions	50,000	0	0	0	0
Countywide Developer Contributions	110,000	110,000	110,000	110,000	0
Route 29 Trail <sup>2</sup>	58,587	0	0	900,000	900,000
Pooled Interest <sup>3,4</sup>	19,253	0	0	0	0
<b>Total Revenue</b>	\$245,610	\$110,000	\$400,375	\$1,300,375	\$900,000
<b>Total Available</b>	\$40,320,738	\$110,000	\$39,350,205	\$40,250,205	\$900,000
<b>Total Expenditures</b>	\$1,260,907	\$0	\$39,262,081	\$40,140,205	\$878,124
Transfers Out:					
Metro Operations and Construction (30000) <sup>5</sup>	\$110,000	\$110,000	\$110,000	\$110,000	\$0
<b>Total Transfers Out</b>	\$110,000	\$110,000	\$110,000	\$110,000	\$0
<b>Total Disbursements</b>	\$1,370,907	\$110,000	\$39,372,081	\$40,250,205	\$878,124
<b>Ending Balance<sup>6,7</sup></b>	\$38,949,830	\$0	(\$21,876)	\$0	\$21,876

<sup>1</sup> Represents Federal Transportation Administration revenue associated with Project 2G40-037-000, Job Access/Reverse Commute Pedestrian Projects in the Tysons Corner Area.

<sup>2</sup> FY 2012 Actual and FY 2013 Third Quarter Estimate amounts reflect VDOT revenues associated with Project 2G40-033-000, Route 29 Multi-Purpose Trail.

<sup>3</sup> Pooled interest is earned on the contributions as well as the accumulated fund balance in this fund.

<sup>4</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$21,875.83 has been reflected as a decrease to FY 2012 Pooled Interest revenue. This audit adjustment has been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

<sup>5</sup> Represents funds to be transferred to Fund 30000, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia/Springfield area.

<sup>6</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

<sup>7</sup> The \$38.9 million FY 2012 ending balance will meet capital project requirements in FY 2013 and future years. It is noted that proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.