

# FUND STATEMENT

## Fund 30070, Public Safety Construction

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$27,472,230	\$0	\$10,637,093	\$10,637,093	\$0
Revenue:					
Sale of Bonds <sup>1</sup>	\$6,000,000	\$0	\$80,719,134	\$135,719,134	\$55,000,000
<b>Total Revenue</b>	\$6,000,000	\$0	\$80,719,134	\$135,719,134	\$55,000,000
Transfers In:					
General Fund (10001) <sup>2</sup>	\$242,595	\$0	\$0	\$0	\$0
Cable Communications (40030) <sup>2</sup>	200,000	0	0	0	0
<b>Total Transfers In</b>	\$442,595	\$0	\$0	\$0	\$0
<b>Total Available</b>	\$33,914,825	\$0	\$91,356,227	\$146,356,227	\$55,000,000
<b>Total Expenditures<sup>3</sup></b>	\$23,277,732	\$0	\$91,356,227	\$146,356,227	\$55,000,000
<b>Total Disbursements</b>	\$23,277,732	\$0	\$91,356,227	\$146,356,227	\$55,000,000
<b>Ending Balance<sup>4</sup></b>	\$10,637,093	\$0	\$0	\$0	\$0

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 2006, the voters approved a \$125 million Public Safety Bond Referendum to support renovations and priority expansions at public safety facilities. In addition, on November 6, 2012, the voters approved a \$55 million Public Safety Bond. Including prior sales, an amount of \$87.58 million in authorized but unissued bonds remains from the 2006 referendum and \$55 million remains from the 2012 referendum.

<sup>2</sup> The FY 2012 funding was associated with Project CF-00002, Jennings Courtroom Renovations to support construction associated with the renovation of a fourth courtroom in the original portion of the Jennings Judicial Center. Of this amount, \$242,595 was funded by the General Fund and \$200,000 was transferred from Fund 40030, Cable Communications to support wiring, cabling and other technology costs associated with courtroom technology.

<sup>3</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$647,520.34 has been reflected as a decrease to FY 2012 expenditures due to expenditure accruals. This impacts the amount carried forward and results in an increase of \$647,520.34 to the *FY 2013 Revised Budget Plan*. The projects affected by these adjustments are Projects CF-000002, Jennings Courtroom Renovations, FS-000004, Wolfrap Fire Station, FS-000007, Great Falls Fire Station, OP-000001, West Ox Road Animal Shelter and PS-000003, Fair Oaks Police Station Renovation. The audit adjustment has been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2013 Third Quarter package.

<sup>4</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.