

# FUND STATEMENT

## Fund 40000, County Transit Systems

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$29,752,106	\$4,946,111	\$40,923,773	\$40,923,773	\$0
Revenue:					
Miscellaneous Revenue <sup>1,2</sup>	\$1,370,398	\$162,778	\$162,778	\$162,778	\$0
SmarTrip Revenue <sup>3</sup>	7,217,599	7,492,078	7,492,078	7,492,078	0
Bus Advertising	0	200,000	200,000	200,000	0
Bus Shelter Program <sup>4</sup>	0	0	0	0	0
WMATA Reimbursements, West Ox Bus Operations Center <sup>5</sup>	2,572,930	3,335,461	3,335,461	2,700,000	(635,461)
State Aid (NVTC) Operations <sup>6</sup>	18,201,878	18,201,878	18,201,878	18,201,878	0
State Aid (NVTC) Projects	14,000,000	0	0	0	0
<b>Total Revenue</b>	\$43,362,805	\$29,392,195	\$29,392,195	\$28,756,734	(\$635,461)
Transfers In:					
General Fund (10001)	\$34,455,482	\$36,547,739	\$36,547,739	\$36,547,739	\$0
County and Regional Transportation Projects (40010) <sup>7</sup>	19,459,472	26,701,986	26,701,986	26,701,986	0
Metro Operations & Construction (30000)	2,215,563	2,304,186	2,304,186	2,304,186	0
<b>Total Transfers In</b>	\$56,130,517	\$65,553,911	\$65,553,911	\$65,553,911	\$0
<b>Total Available</b>	\$129,245,428	\$99,892,217	\$135,869,879	\$135,234,418	(\$635,461)
Expenditures:					
FAIRFAX CONNECTOR					
Huntington Division					
Operating Expenses <sup>1</sup>	\$29,589,026	\$31,253,599	\$39,383,232	\$32,479,722	(\$6,903,510)
Capital Projects	0	0	0	\$3,350,000	3,350,000
Capital Equipment	13,130,532	9,700,000	10,479,883	14,272,000	3,792,117
<b>Subtotal - Huntington</b>	\$42,719,558	\$40,953,599	\$49,863,115	\$50,101,722	\$238,607
Reston-Herndon Division					
Operating Expenses <sup>1</sup>	\$21,352,769	\$23,798,139	\$30,571,916	\$25,196,774	(\$5,375,142)
Capital Projects	0	0	0	1,574,000	1,574,000
Capital Equipment	5,369,913	0	910	5,933,000	5,932,090
<b>Subtotal - Reston/Herndon</b>	\$26,722,682	\$23,798,139	\$30,572,826	\$32,703,774	\$2,130,948
West Ox Division, County CONNECTOR					
Operating Expenses <sup>1</sup>	\$11,287,496	\$19,261,910	\$23,954,077	\$15,709,193	(\$8,244,884)
Capital Projects	0	0	0	\$150,000	150,000
Capital Equipment	30,010	7,275,000	7,413,499	3,625,000	(3,788,499)
<b>Subtotal - West Ox Division, County</b>	\$11,317,506	\$26,536,910	\$31,367,576	\$19,484,193	(\$11,883,383)
West Ox Division, WMATA <sup>5</sup>	\$2,387,482	\$3,335,461	\$3,335,461	2,700,000	(635,461)
<b>Subtotal - West Ox Division, County and WMATA</b>	\$13,704,988	\$29,872,371	\$34,703,037	\$22,184,193	(\$12,518,844)
<b>Total CONNECTOR Service</b>	\$80,759,746	\$91,288,648	\$111,803,517	\$102,289,689	(\$9,513,828)
<b>Total WMATA Service</b>	\$2,387,482	\$3,335,461	\$3,335,461	\$2,700,000	(\$635,461)
<b>Total Bus Services</b>	\$83,147,228	\$94,624,109	\$115,138,978	\$104,989,689	(\$26,138,870)
Systemwide Projects	\$297,466	\$0	\$2,102,542	\$2,802,542	\$700,000
Commuter Rail <sup>8</sup>	4,876,961	5,157,151	5,157,151	5,157,151	0
<b>Total Expenditures</b>	\$88,321,655	\$99,781,260	\$122,398,671	\$112,949,382	(\$9,449,289)
<b>Total Disbursements</b>	\$88,321,655	\$99,781,260	\$122,398,671	\$112,949,382	(\$9,449,289)

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	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Ending Balance<sup>9</sup></b>	<b>\$40,923,773</b>	<b>\$110,957</b>	<b>\$13,471,208</b>	<b>\$22,285,036</b>	<b>\$8,813,828</b>
Transportation-Related Requirements	4,821,111	0	7,371,281	\$12,055,408	\$4,684,127
Reserve: Bus Replacement	0	0	0	\$0	0
Reserve for C&I Services	0	0	5,974,927	\$10,104,628	4,129,701
Reserve for Bus Shelter Program <sup>4</sup>	125,000	110,957	125,000	125,000	0
<b>Unreserved Balance</b>	<b>\$35,977,662</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$183,854.54 have been reflected as a decrease to FY 2012 expenditures and \$72,400.62 have been reflected as a decrease to FY 2012 revenues. These adjustments have been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

<sup>2</sup> Miscellaneous revenue includes such items as reimbursement from the Washington Metropolitan Area Transit Authority (WMATA) for the value of WMATA tokens collected on FAIRFAX CONNECTOR routes, insurance recoveries, and miscellaneous developer contributions.

<sup>3</sup> Fare revenue is received either directly by the County as SmarTrip fare payments, or indirectly through the contractor, who credits cash receipts to the monthly bus operations contract bill.

<sup>4</sup> The Bus Shelter Advertising Program was established in FY 2011 as a public-private partnership to provide for bus shelter construction and maintenance. This revenue is held in reserve for unanticipated County maintenance expenditures related to this program in the event the developer defaults on the Bus Advertising Contract.

<sup>5</sup> WMATA reimburses the County for its share of space at the West Ox Bus Operations Center, a joint use facility for WMATA and the County CONNECTOR. WMATA initiated operations from this site in spring 2009. Both WMATA expenditures and the offsetting WMATA reimbursement are being adjusted in FY 2013 to more accurately reflect the actual experience to date.

<sup>6</sup> State Aid for mass transit is disbursed to the Northern Virginia Transportation Commission (NVTC), where it is made available to the County.

<sup>7</sup> A transfer from Fund 40010, County and Regional Transportation Projects, was implemented in FY 2010 to support the expansion of additional bus transit services and the opening of the new West Ox Bus Operations Center. The source of these funds is annual revenue available from the commercial and industrial tax for transportation, approved by the Board of Supervisors. The state Transportation Funding and Reform Act of 2007 (HB 3202) provided the enabling legislation for this tax, which was first implemented in FY 2009.

<sup>8</sup> Fairfax County participates in the VRE Master Agreement, and provides an annual subsidy to Virginia Railway Express (VRE) operations and construction.

<sup>9</sup> The fund balance in Fund 40000, County Transit Systems, fluctuates based on projected operating and capital equipment requirements. These costs change annually and a substantial percentage of unspent funding is carried forward each year, thus resulting in changes to the ending balance.