

FUND STATEMENT

Fund 40050, Reston Community Center

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,467,169	\$4,472,753	\$6,208,582	\$6,208,582	\$0
Revenue:					
Taxes	\$5,928,221	\$5,958,186	\$5,958,186	\$5,958,186	\$0
Interest ¹	26,044	47,077	47,077	47,077	0
Leisure and Learning ¹	331,133	427,893	450,353	450,353	0
Rental ¹	180,043	100,500	100,500	100,500	0
Arts and Events ¹	212,636	190,634	193,784	193,784	0
Total Revenue	\$6,951,256	\$7,011,132	\$7,074,242	\$7,074,242	\$0
Total Available	\$14,418,425	\$11,483,885	\$13,282,824	\$13,282,824	\$0
Expenditures:					
Personnel Services	\$4,413,189	\$5,054,834	\$5,117,806	\$5,117,806	\$0
Operating Expenses ¹	2,699,018	3,262,936	3,436,927	3,436,927	0
Capital Equipment	8,329	0	0	0	0
Capital Projects	1,089,307	0	533,982	435,982	(98,000)
Total Expenditures	\$8,209,843	\$8,317,770	\$9,088,715	\$8,990,715	(\$98,000)
Total Disbursements	\$8,209,843	\$8,317,770	\$9,088,715	\$8,990,715	(\$98,000)
Ending Balance²	\$6,208,582	\$3,166,115	\$4,194,109	\$4,292,109	\$98,000
Maintenance Reserve	\$836,453	\$841,336	\$848,891	\$848,891	\$0
Feasibility Study Reserve	139,409	140,223	141,482	141,482	0
Capital Project Reserve ³	3,000,000	875,840	2,906,044	3,004,044	98,000
Economic and Program Reserve	2,232,720	1,308,716	297,692	297,692	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.000

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net decrease of \$19,248.64 have been reflected as a decrease of \$19,090.64 in FY 2012 revenues to record accrual adjustments and reclassify revenues in the proper fiscal year and an increase of \$158.00 in FY 2012 expenditures to reclassify expenses. These audit adjustments have been included in the FY 2012 Comprehensive Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

² The fund balance in Fund 40330, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

³ Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.