

# FUND STATEMENT

## Fund 40100, Stormwater Services

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$11,986,928	\$0	\$22,829,500	\$22,829,500	\$0
Revenue:					
Stormwater Service District Levy	\$28,869,611	\$39,775,000	\$39,775,000	\$39,775,000	\$0
Sale of Bonds <sup>1</sup>	0	0	0	30,000,000	30,000,000
Federal Emergency Management Agency FEMA Grant	711,145	0	80,585	80,585	0
American Recovery and Reinvestment Act (ARRA) (Woodglen Lake) <sup>2</sup>	15,134	0	0	0	0
American Recovery and Reinvestment Act (ARRA) (Lake Barton) <sup>3</sup>	71,787	0	0	0	0
Miscellaneous <sup>4</sup>	5,582	0	0	0	0
<b>Total Revenue</b>	\$29,673,259	\$39,775,000	\$39,855,585	\$69,855,585	\$30,000,000
Transfers In:					
Stormwater Management Fund (318) <sup>5</sup>	\$7,633,091	\$0	\$0	\$0	\$0
<b>Total Transfers In:</b>	\$7,633,091	\$0	\$0	\$0	\$0
<b>Total Available</b>	\$49,293,278	\$39,775,000	\$62,685,085	\$92,685,085	\$30,000,000
Expenditures:					
Personnel Services	\$11,919,049	\$14,421,771	\$16,117,075	\$16,117,075	\$0
Operating Expenses	2,022,960	2,356,435	2,506,224	2,506,224	0
Recovered Costs	(1,347,322)	(2,214,599)	(2,214,599)	(2,214,599)	0
Capital Equipment	104,845	140,432	238,355	238,355	0
Capital Projects <sup>4,5</sup>	13,764,246	25,070,961	46,037,001	76,038,030	30,001,029
<b>Total Expenditures</b>	\$26,463,778	\$39,775,000	\$62,684,056	\$92,685,085	\$30,001,029
<b>Total Disbursements</b>	\$26,463,778	\$39,775,000	\$62,684,056	\$92,685,085	\$30,001,029
<b>Ending Balance<sup>6</sup></b>	\$22,829,500	\$0	\$1,029	\$0	(\$1,029)
Tax Rate Per \$100 of Assessed Value	\$0.015	\$0.020	\$0.020	\$0.020	\$0

<sup>1</sup> On November 6, 2012, the voters approved a bond referendum in the amount of \$30 million to make storm drainage improvements to prevent flooding and soil erosion, including acquiring any necessary land. It is planned to primarily use this bond money to prevent flooding in the Huntington community.

<sup>2</sup> On December 7, 2009, the Board of Supervisors approved funding of up to \$2,229,971 associated with a project agreement between the Natural Resources Conservation Service (NRCS) and Fairfax County for the rehabilitation of Woodglen Lake. Funding from the NRCS was available as a result of the American Recovery and Reinvestment Act of 2009. An amount of \$1,123,834 was received and the project is complete.

<sup>3</sup> On July 13, 2010, the Board of Supervisors approved funding of up to \$3,079,789 associated with a project agreement between the Natural Resources Conservation Service (NRCS), the Northern Virginia Soil and Water Conservation District (NVSWCD) and Fairfax County for the rehabilitation of Lake Barton. Funding from the NRCS was available as a result of the American Recovery and Reinvestment Act of 2009. On September 28, 2010 an amendment to this agreement was signed, increasing the total funding to \$3,779,591. An amount of \$2,343,841 was received and the project is complete.

<sup>4</sup> In order to account for revenue and expenditures in the proper fiscal year, an audit adjustment in the amount of \$1,029.01 has been reflected as an increase to FY 2012 revenues to reflect adjustments to correctly record revenue accruals and an audit adjustment in the amount of \$415,007.08 has been reflected as an increase to FY 2012 expenditures. The project affected by this adjustment is SD-000033, Dam Safety. The audit adjustment has been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

<sup>5</sup>Balances in Fund 318, Stormwater Management Program, have been transferred to Fund 40100, Stormwater Services, as originally anticipated at the time Fund 40100, Stormwater Services, was established. The consolidation of stormwater capital project funds in Fund 40100 will allow more efficient management of funding for stormwater projects, as well as prepare for the implementation of the Fairfax County Unified System (FOCUS).

<sup>6</sup>Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.