

FUND STATEMENT

Fund 40140, Refuse Collection

| | FY 2012 Actual | FY 2013 Adopted Budget Plan | FY 2013 Revised Budget Plan | FY 2013 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|--|-------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$11,266,686 | \$9,892,024 | \$11,633,002 | \$11,633,002 | \$0 |
| Revenue: | | | | | |
| Interest on Investments ¹ | \$44,923 | \$29,851 | \$29,851 | \$29,851 | \$0 |
| Refuse Collection Fees ² | 15,971,285 | 15,886,416 | 15,886,416 | 15,886,416 | 0 |
| Refuse Disposal Fees | 524,292 | 2,006,211 | 2,006,211 | 2,006,211 | 0 |
| Leaf Collection Fees | 435,004 | 902,736 | 902,736 | 902,736 | 0 |
| Sale of Assets and Recyclables | 408,969 | 395,734 | 395,734 | 395,734 | 0 |
| Miscellaneous Revenues | 1,252,314 | 741,112 | 741,112 | 741,112 | 0 |
| Charges for Services | 1,081,764 | 409,140 | 409,140 | 409,140 | 0 |
| Replacement Reserve Fees | 320,260 | 700,610 | 700,610 | 700,610 | 0 |
| State Litter Funds | 100,879 | 0 | 0 | 145,292 | 145,292 |
| Total Revenue | \$20,139,690 | \$21,071,810 | \$21,071,810 | \$21,217,102 | \$145,292 |
| Total Available | \$31,406,376 | \$30,963,834 | \$32,704,812 | \$32,850,104 | \$145,292 |
| Expenditures: | | | | | |
| Personnel Services | \$10,599,633 | \$10,641,879 | \$10,641,879 | \$10,641,879 | \$0 |
| Operating Expenses ¹ | 8,010,499 | 9,455,653 | 9,455,653 | 9,600,945 | 145,292 |
| Recovered Costs ³ | (975,817) | (843,332) | (843,332) | (843,332) | 0 |
| Capital Equipment | 2,124,858 | 2,680,600 | 3,492,504 | 3,492,504 | 0 |
| Capital Projects | 14,201 | 125,000 | 982,512 | 982,512 | 0 |
| Total Expenditures | \$19,773,374 | \$22,059,800 | \$23,729,216 | \$23,874,508 | \$145,292 |
| Total Disbursements | \$19,773,374 | \$22,059,800 | \$23,729,216 | \$23,874,508 | \$145,292 |
| Ending Balance⁴ | | | | | |
| Ending Balance⁴ | \$11,633,002 | \$8,904,034 | \$8,975,596 | \$8,975,596 | \$0 |
| Wheeled Container Reserve ⁵ | \$250,000 | \$250,000 | \$250,000 | \$250,000 | \$0 |
| Collection Equipment Reserve | 368,995 | 397,870 | 397,870 | 397,870 | 0 |
| Recycling Equipment Reserve | 305,260 | 305,260 | 305,260 | 305,260 | 0 |
| PC Replacement Reserve ⁶ | 60,000 | 60,000 | 60,000 | 60,000 | 0 |
| Construction and Infrastructure Reserve ⁷ | 1,907,769 | 1,782,769 | 1,782,769 | 1,782,769 | 0 |
| Rate Stabilization Reserve ⁸ | 4,000,000 | 3,740,135 | 3,811,697 | 3,811,697 | 0 |
| Residential/General Equipment Reserve ⁹ | 3,000,000 | 2,368,000 | 2,368,000 | 2,368,000 | 0 |
| Unreserved Balance | \$1,740,978 | \$0 | \$0 | \$0 | \$0 |
| Levy per Household Unit² | \$345/Unit | \$345/Unit | \$345/Unit | \$345/Unit | \$0/Unit |

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$6,493.90 has been reflected as a decrease to FY 2012 Interest on Investments revenue and an audit adjustment in the amount of \$53,505.36 has been reflected as an increase to FY 2012 Operating Expenses expenditures. These audit adjustments have been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

² The FY 2013 levy/collection fee per household unit is set at \$345 per unit. Although the Refuse Collection levy is separate and not a Real Estate Tax, it is included on and collected as part of the County's Real Estate Tax bill. This amount does not include approximately 451 units which will be billed directly by the agency.

³ Recovered Costs represent billings to Fund 40130, Leaf Collection, for its share of the total administrative costs for the Division of Collection and Recycling. Also included is an amount billed to Fund 40150, Refuse Disposal, for administrative costs for the recycling program which is coordinated by Fund 40140, Refuse Collection and Recycling Operations.

⁴ Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

⁵ The Wheeled Container Reserve sets aside funds to purchase/replace single-stream recycling and trash collection containers for sanitary district customers.

⁶ The PC Replacement Reserve provides funding for the timely replacement of obsolete computer equipment.

⁷ The Construction and Infrastructure Reserve funds emergency repairs necessary at the Newington Solid Waste Facility.

⁸ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.

⁹ The Residential/General Equipment Reserve provides the Residential and General Collections Cost Center with set aside funds for future anticipated equipment purchases and is calculated annually based on replacement value and age of equipment.