

FUND STATEMENT

Fund 40300, Housing Trust Fund

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,722,102	\$229,060	\$6,593,374	\$6,593,374	\$0
Revenue:					
Proffered Contributions	\$1,351,838	\$372,340	\$372,340	\$372,340	\$0
Investment Income ¹	436,380	12,311	12,311	12,311	0
Miscellaneous Revenue	163,553	66,710	66,710	66,710	0
Total Revenue	\$1,951,771	\$451,361	\$451,361	\$451,361	\$0
Total Available	\$6,673,873	\$680,421	\$7,044,735	\$7,044,735	\$0
Expenditures:					
Capital Projects ¹	\$80,499	\$451,361	\$6,820,503	\$6,815,675	(\$4,828)
Total Expenditures	\$80,499	\$451,361	\$6,820,503	\$6,815,675	(\$4,828)
Total Disbursements	\$80,499	\$451,361	\$6,820,503	\$6,815,675	(\$4,828)
Ending Balance²	\$6,593,374	\$229,060	\$224,232	\$229,060	\$4,828
Reserved Fund Balance ³	\$229,060	\$229,060	\$224,232	\$229,060	\$4,828
Unreserved Ending Balance	\$6,364,314	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a decrease of \$4,827.70 in FY 2012 have been reflected as decreases in revenues to record interest income adjustments. As a result of this adjustment, FY 2013 expenditures are reduced \$4,827.70 in order to properly appropriate FY 2012 interest earnings. These audit adjustments have been included in the FY 2012 Comprehensive Annual Financial Report. Details of the audit adjustments are included in the FY 2013 Third Quarter package.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

³ The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Reston Interfaith on an equity lien held by the FCRHA.