

FUND STATEMENT

Fund 50800, Community Development Block Grant

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$721,772	\$0	\$647,646	\$647,646	\$0
Revenue:					
Community Development Block Grant (CDBG) ^{1,2}	\$6,743,799	\$5,418,429	\$10,462,263	\$10,447,669	(\$14,594)
American Recovery and Reinvestment Act of 2009	556,681	0	254,331	254,331	0
CDBG Program Income	937,115	0	0	0	0
Total Revenue	\$8,237,595	\$5,418,429	\$10,716,594	\$10,702,000	(\$14,594)
Transfers In:					
General Fund (10001)	\$284,190	\$0	\$0	\$0	\$0
Total Transfers In	\$284,190	\$0	\$0	\$0	\$0
Total Available	\$9,243,557	\$5,418,429	\$11,364,240	\$11,349,646	(\$14,594)
Expenditures:					
CDBG Projects ²	\$8,595,911	\$5,418,429	\$11,223,944	\$11,349,646	\$125,702
Total Expenditures	\$8,595,911	\$5,418,429	\$11,223,944	\$11,349,646	\$125,702
Total Disbursements	\$8,595,911	\$5,418,429	\$11,223,944	\$11,349,646	\$125,702
Ending Balance³	\$647,646	\$0	\$140,296	\$0	(\$140,296)

¹ Due to an increase of \$14,594 in Government revenues in FY 2012, the carryover of unexpended revenues is required to decrease by an equal amount.

² In order to account for revenues and expenditures in the proper fiscal year, audit adjustments totaling a net increase of \$125,702.09 have been reflected as an increase of \$125,702.09 in FY 2012 revenues to record the transfer and close out balance of Section 108 Loans. This impacts the amount carried forward resulting in an increase in FY 2012 expenditures by a commensurate amount. These audit adjustments have been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

³ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.