

FUND STATEMENT

Fund 69010, Sewer Operation and Maintenance

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,640,993	\$87,946	\$5,186,620	\$5,186,620	\$0
Transfer In:					
Sewer Revenue (69000)	\$86,000,000	\$93,750,000	\$93,750,000	\$93,750,000	\$0
Total Transfers In	\$86,000,000	\$93,750,000	\$93,750,000	\$93,750,000	\$0
Total Available	\$91,640,993	\$93,837,946	\$98,936,620	\$98,936,620	\$0
Expenditures:					
Personnel Services	\$24,824,747	\$26,464,228	\$26,464,228	\$26,464,228	\$0
Operating Expenses	61,026,122	66,819,252	68,966,843	68,966,843	0
Recovered Costs	(400,954)	(687,567)	(687,567)	(687,567)	0
Capital Equipment	1,004,458	1,325,074	2,290,483	2,290,483	0
Total Expenditures¹	\$86,454,373	\$93,920,987	\$97,033,987	\$97,033,987	\$0
Total Disbursements	\$86,454,373	\$93,920,987	\$97,033,987	\$97,033,987	\$0
Ending Balance^{2,3}	\$5,186,620	(\$83,041)	\$1,902,633	\$1,902,633	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$67,273.28 has been reflected as an increase to FY 2012 expenditures to correctly record expenditure accruals. The audit adjustment has been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

² The Wastewater Management Program maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding for sewer operations and maintenance is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

³ The negative ending balance in FY 2013 Adopted Budget Plan was due to Personnel Services increases associated with the market rate adjustment and performance based scale and salary increases approved by the Board of Supervisors. This negative balance has been corrected by operational savings realized in FY 2013.