FUND STATEMENT

Fund 81000, FCRHA General Operating

	FY 2012 Actual	FY 2013 Adopted Budget Plan	FY 2013 Revised Budget Plan	FY 2013 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	$12,723,010	$13,191,964	$13,493,842	$13,493,842	$0
Revenue:					
Investment Income[1,2]	$29,450	$26,763	$26,763	$16,763	($10,000)
Monitoring/Developer Fees	1,377,831	923,536	867,711	867,711	0
Rental Income	81,106	77,122	77,122	77,122	0
Program Income[3]	1,726,720	1,767,428	1,767,428	1,742,900	(24,528)
Other Income	376,150	319,946	319,946	319,946	0
Total Revenue	$3,591,257	$3,114,795	$3,058,970	$3,024,442	($34,528)
Total Available	$16,314,267	$16,306,759	$16,552,812	$16,518,284	($34,528)
Expenditures:					
Personnel Services	$1,971,596	$2,020,827	$2,020,827	$2,020,827	$0
Operating Expenses	848,829	1,116,120	1,128,143	1,128,143	0
Total Expenditures	$2,820,425	$3,136,947	$3,148,970	$3,148,970	$0
Total Disbursements	$2,820,425	$3,136,947	$3,148,970	$3,148,970	$0
Ending Balance	$13,493,842	$13,169,812	$13,403,842	$13,369,314	($34,528)
Debt Service Reserve on					
One University Plaza	$1,754,520	$1,754,520	$1,754,520	$1,754,520	$0
Cash with Fiscal Agent	7,290,154	7,290,154	7,290,154	7,290,154	0
Unreserved Ending Balance	$4,449,168	$4,125,138	$4,359,168	$4,324,640	($34,528)

[1] In order to account for revenues and expenditures in the proper fiscal year, audit adjustments total a decrease of $2,116.38 in FY 2012 revenues to record interest income adjustments in the appropriate fiscal year. These audit adjustments have been included in the FY 2012 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2013 Third Quarter package.

[2] The *FY 2013 Third Quarter Estimate* reduction is due to an anticipated decrease in Investment income.

[3] *The FY 2013 Third Quarter Estimate* reduction reflects a decrease in program income anticipated to be received from the Home Improvement Loan Program and Moderate Income Direct Sales program and is associated with reduced activity in the programs.