

FUND STATEMENT

Fund 40100, Stormwater Services

	FY 2014 Estimate	FY 2014 Actual	Increase (Decrease) (Col. 2-1)	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$29,474,154	\$29,474,154	\$0	\$0	\$23,048,647	\$23,048,647
Revenue:						
Stormwater Service District Levy	\$41,200,000	\$41,122,730	(\$77,270)	\$49,185,000	\$49,185,000	\$0
Sale of Bonds ¹	30,000,000	0	(30,000,000)	0	30,000,000	30,000,000
Natural Resources Conservation Service NRCS Grant ²	1,825,863	1,268,320	(557,543)	0	557,543	557,543
Miscellaneous	0	496	496	0	0	0
Total Revenue	\$73,025,863	\$42,391,546	(\$30,634,317)	\$49,185,000	\$79,742,543	\$30,557,543
Total Available	\$102,500,017	\$71,865,700	(\$30,634,317)	\$49,185,000	\$102,791,190	\$53,606,190
Expenditures:						
Personnel Services	\$16,468,221	\$16,273,487	(\$194,734)	\$17,257,850	\$17,732,457	\$474,607
Operating Expenses	2,510,188	2,178,606	(331,582)	2,441,995	2,574,051	132,056
Recovered Costs	(2,214,599)	(2,466,223)	(251,624)	(2,214,599)	(2,214,599)	0
Capital Equipment	76,000	43,011	(32,989)	737,800	761,966	24,166
Capital Projects	84,660,207	31,788,172	(52,872,035)	29,961,954	82,937,315	52,975,361
Total Expenditures	\$101,500,017	\$47,817,053	(\$53,682,964)	\$48,185,000	\$101,791,190	\$53,606,190
Transfers Out:						
General Fund (10001) ³	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$0
Total Transfers Out	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$0
Total Disbursements	\$102,500,017	\$48,817,053	(\$53,682,964)	\$49,185,000	\$102,791,190	\$53,606,190
Ending Balance⁴	\$0	\$23,048,647	\$23,048,647	\$0	\$0	\$0
Tax Rate Per \$100 of Assessed Value	\$0.0200	\$0.0200	\$0.0000	\$0.0225	\$0.0225	\$0.0000

¹ On November 6, 2012, the voters approved a bond referendum in the amount of \$30 million to make storm drainage improvements to prevent flooding and soil erosion, including acquiring any necessary land. It is planned to primarily use this bond money to prevent flooding in the Huntington community.

² On June 4, 2013, the Board of Supervisors approved a joint project between the Natural Resources Conservation Services (NRCS), the Northern Virginia Soil and Water Conservation District (NVSWCD), and Fairfax County. The estimated total cost of the project is \$2,809,020. The NRCS will pay 65 percent of the cost (\$1,825,863) while Fairfax County will be required to fund 35 percent of the final costs (\$983,157), less any in-kind service credits. Funding for the County share is available in existing appropriations in project SD-000033, Dam Safety and Facility Rehabilitation.

³ Funding in the amount of \$1,000,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40100. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.