

# FUND STATEMENT

## Fund 40360, Homeowner and Business Loan Programs

	<b>FY 2014 Estimate</b>	<b>FY 2014 Actual</b>	<b>Increase (Decrease) (Col. 2-1)</b>	<b>FY 2015 Adopted Budget Plan</b>	<b>FY 2015 Revised Budget Plan</b>	<b>Increase (Decrease) (Col. 5-4)</b>
<b>Beginning Balance</b>	\$3,780,066	\$3,780,066	\$0	\$3,780,066	\$3,525,204	(\$254,862)
Revenue:						
Program Income (MIDS)	\$8,766,282	\$1,986,282	(\$6,780,000)	\$2,059,020	\$3,200,000	\$1,140,980
Affordable Dwelling Unit Housing Acquisition	0	0	0	0	800,000	800,000
County Rehabilitation Loan Repayments	1,204,812	304,273	(900,539)	128,580	500,000	371,420
Business Loan Program	70,373	525	(69,848)	0	26,130	26,130
<b>Total Revenue</b>	<b>\$10,041,467</b>	<b>\$2,291,080</b>	<b>(\$7,750,387)</b>	<b>\$2,187,600</b>	<b>\$4,526,130</b>	<b>\$2,338,530</b>
<b>Total Available</b>	<b>\$13,821,533</b>	<b>\$6,071,146</b>	<b>(\$7,750,387)</b>	<b>\$5,967,666</b>	<b>\$8,051,334</b>	<b>\$2,083,668</b>
Expenditures:						
Moderate Income Direct Sales Program (MIDS)	\$8,766,282	\$2,384,650	(\$6,381,632)	\$2,059,020	\$3,200,000	\$1,140,980
Affordable Dwelling Unit Housing Acquisition	0	0	0	0	800,000	800,000
Rehabilitation Loans and Grants	1,204,812	123,029	(1,081,783)	128,580	500,000	371,420
Business Loan Program	70,373	38,263	(32,110)	42,485	74,595	32,110
<b>Total Expenditures</b>	<b>\$10,041,467</b>	<b>\$2,545,942</b>	<b>(\$7,495,525)</b>	<b>\$2,230,085</b>	<b>\$4,574,595</b>	<b>\$2,344,510</b>
<b>Total Disbursements</b>	<b>\$10,041,467</b>	<b>\$2,545,942</b>	<b>(\$7,495,525)</b>	<b>\$2,230,085</b>	<b>\$4,574,595</b>	<b>\$2,344,510</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$3,780,066</b>	<b>\$3,525,204</b>	<b>(\$254,862)</b>	<b>\$3,737,581</b>	<b>\$3,476,739</b>	<b>(\$260,842)</b>

<sup>1</sup> Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.