

FUND STATEMENT

Fund 30300, The Penny for Affordable Housing

	FY 2015 Estimate	FY 2015 Actual	Increase (Decrease) (Col. 2-1)	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$25,873,262	\$25,873,262	\$0	\$0	\$29,945,563	\$29,945,563
Revenue:						
Real Estate Tax Revenue Associated with The Penny for Affordable Housing Fund	\$10,930,000	\$10,930,000	\$0	\$11,300,000	\$11,300,000	\$0
Miscellaneous	5,548,400	5,828,446	280,046	4,733,900	4,733,900	0
Total Revenue	\$16,478,400	\$16,758,446	\$280,046	\$16,033,900	\$16,033,900	\$0
Total Available	\$42,351,662	\$42,631,708	\$280,046	\$16,033,900	\$45,979,463	\$29,945,563
Total Expenditures	\$42,351,662	\$12,686,145	(\$29,665,517)	\$16,033,900	\$45,979,463	\$29,945,563
Total Disbursements	\$42,351,662	\$12,686,145	(\$29,665,517)	\$16,033,900	\$45,979,463	\$29,945,563
Ending Balance¹	\$0	\$29,945,563	\$29,945,563	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Many projects span multiple years, and therefore, funding for those projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.