

## Response to Questions on the FY 2015 Budget

**Request By:** Supervisor McKay

**Question:** If the County had approved the school request for transfer every year since FY 2008, what would the tax rate be today?

**Response:** The table below summarizes the Advertised school transfer requests since FY 2008, the actual transfers adopted by the Board of Supervisors, and what the impact on the Real Estate tax rate would have been if the Board had fully funded the school transfer request.

Fiscal Year	Advertised Schools Transfer Request	Actual Transfer	Difference	Real Estate Tax Rate	Value of a Real Estate Penny	Additional Pennies Needed to Fully Fund School Request*	Tax Rate at Requested Schools Transfer
FY 2008	\$1,603,645,743	\$1,586,600,722	(\$17,045,021)	\$0.890	\$22,798,042	\$0.01	\$0.900
FY 2009	1,650,347,739	1,626,600,722	(23,747,017)	0.920	22,866,761	\$0.01	\$0.930
FY 2010	1,683,372,525	1,626,600,722	(56,771,803)	1.040	20,614,700	\$0.03	\$1.070
FY 2011	1,708,500,908	1,611,590,477	(96,910,431)	1.090	18,682,960	\$0.05	\$1.140
FY 2012	1,659,137,134	1,610,834,722	(48,302,412)	1.070	19,283,037	\$0.03	\$1.100
FY 2013	1,746,669,819	1,683,322,285	(63,347,534)	1.075	19,951,957	\$0.03	\$1.105
FY 2014	1,778,711,087	1,716,988,731	(61,722,356)	1.085	20,654,537	\$0.03	\$1.115
FY 2015	1,815,133,009	1,751,328,506	(63,804,503)	1.085	21,873,155	\$0.03	\$1.115

\* Rounded to the nearest penny

Since each request was based on the amount funded in the previous year, it is impossible to estimate what the requests would have been if each transfer request had been funded so the tax rate changes provided above are not cumulative.