

FUND STATEMENT

Fund 81100, Fairfax County Rental Program

	FY 2014 Actual	FY 2015 Adopted Budget Plan	FY 2015 Revised Budget Plan	FY 2015 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,333,919	\$6,166,184	\$6,141,864	\$6,141,864	\$0
Revenue:					
Dwelling Rents ¹	\$3,569,279	\$3,802,036	\$3,848,836	\$3,848,836	\$0
Investment Income ¹	80,893	123,659	123,659	123,659	0
Other Income ¹	199,795	239,776	134,981	134,981	0
Debt Service Contribution (Little River Glen)	508,819	508,819	508,819	508,819	0
Total Revenue	\$4,358,786	\$4,674,290	\$4,616,295	\$4,616,295	\$0
Total Available	\$10,692,705	\$10,840,474	\$10,758,159	\$10,758,159	\$0
Expenditures:					
Personnel Services	\$1,877,250	\$2,028,388	\$2,039,909	\$2,039,909	\$0
Operating Expenses ¹	2,673,591	2,615,197	2,786,340	2,786,340	0
Total Expenditures	\$4,550,841	\$4,643,585	\$4,826,249	\$4,826,249	\$0
Total Disbursements	\$4,550,841	\$4,643,585	\$4,826,249	\$4,826,249	\$0
Ending Balance²	\$6,141,864	\$6,196,889	\$5,931,910	\$5,931,910	\$0
Replacement Reserve	\$5,558,177	\$5,613,202	\$5,348,223	\$5,348,223	\$0
Cash with Fiscal Agent	583,687	583,687	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as a decrease of \$6,960.70 to FY 2014 revenues to properly record interest income and closing costs, and a decrease of \$28,538.63 to FY 2014 expenditures to record expenses and accrual adjustments in the proper fiscal year. These audit adjustments have been included in the FY 2014 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2015 Third Quarter package.

² Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each fiscal year.