

FUND STATEMENT

Fund 30060, Pedestrian Walkway Improvements

	FY 2016 Estimate	FY 2016 Actual	Increase (Decrease) (Col. 2-1)	FY 2017 Adopted Budget Plan	FY 2017 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,129,077	\$2,129,077	\$0	\$0	\$2,920,453	\$2,920,453
Revenue:						
Federal TEA-21 Grant ¹	\$550,023	\$23,333	(\$526,690)	\$0	\$526,690	\$526,690
VDOT Enhancement Grant ²	385,571	385,571	0	0	0	0
Developer Contributions ³	122,118	191,019	68,901	0	0	0
Total Revenue	\$1,057,712	\$599,923	(\$457,789)	\$0	\$526,690	\$526,690
Transfers In:						
General Fund (10001) ⁴	\$300,000	\$300,000	\$0	\$400,000	\$1,045,571	\$645,571
Infrastructure Replacement and Upgrades (30020) ⁴	837,663	837,663	0	0	0	0
Total Transfers In	\$1,137,663	\$1,137,663	\$0	\$400,000	\$1,045,571	\$645,571
Total Available	\$4,324,452	\$3,866,663	(\$457,789)	\$400,000	\$4,492,714	\$4,092,714
Total Expenditures	\$4,324,452	\$946,210	(\$3,378,242)	\$400,000	\$4,492,714	\$4,092,714
Total Disbursements	\$4,324,452	\$946,210	(\$3,378,242)	\$400,000	\$4,492,714	\$4,092,714
Ending Balance⁵	\$0	\$2,920,453	\$2,920,453	\$0	\$0	\$0

¹ Represents Transportation Enhancement Act (TEA-21) grant awards and supplemental agreements associated with Project ST-000024-006, Dranesville District Walkways-Georgetown Pike and ST-000028-002, Mount Vernon District Walkways-Mason Neck Trail Segment II. Remaining funding of \$529,690 is anticipated in FY 2017 or beyond.

² Represents Virginia Department of Transportation Enhancement Grant funds in the amount of \$385,571, approved by the Board of Supervisors on April 10, 2012 for Project ST-000024, Dranesville District Walkways-Georgetown Pike Trail. All revenue has been received for this project.

³ Represents developer contributions associated with site plan approvals or proffer development conditions, where the developer has agreed to provide funds for the implementation of walkways or trails within a magisterial district.

⁴ As part of the FY 2016 Third Quarter Review, the Capital Sinking Reserve was allocated to specific projects. A transfer from Fund 30020, Infrastructure Replacement and Upgrades, was included in Project 2G25-106-000, Capital Sinking Fund for Walkways. The Capital Sinking Reserve Fund was established as a direct result of the Infrastructure Financing Committee (IFC) recommendation. Future allocations to the Sinking Fund project will be transferred directly from the General Fund.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.