

FUND STATEMENT

Fund 10010, Revenue Stabilization

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$110,575,008	\$121,570,436	\$121,140,663	\$121,140,663	\$0
Revenue:					
Interest Earnings ¹	\$220,227	\$650,000	\$650,000	\$650,000	\$0
Total Revenue	\$220,227	\$650,000	\$650,000	\$650,000	\$0
Transfers In:					
General Fund (10001)	\$10,345,428	\$536,848	\$10,826,968	\$15,381,802	\$4,554,834
Debt Service (20000) ²	0	0	0	4,524,735	4,524,735
Total Transfers In	\$10,345,428	\$536,848	\$10,826,968	\$19,906,537	\$9,079,569
Total Available	\$121,140,663	\$122,757,284	\$132,617,631	\$141,697,200	\$0
Transfers Out:					
General Fund (10001)	\$0	\$0	\$0	\$0	\$0
Total Transfers Out	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance³	\$121,140,663	\$122,757,284	\$132,617,631	\$141,697,200	\$9,079,569

¹ It is anticipated that this fund will retain interest earnings in FY 2016 to continue progress toward its funding target.

² Following the financial policies adopted by the Board of Supervisors, one of the mechanisms to achieve higher reserve levels is to allocate savings from County bond refundings. Accordingly, a transfer of \$4,524,735 from Fund 20000, Debt Service, reflects the allocation of savings from the County's General Obligation Public Improvement Refunding Bonds Series 2015B, 2015C and 2016A to reserves.

³ Fluctuations in the Ending Balance are due to the accumulation of balances in this fund to increase the reserve to its new target level of 5.0 percent of General Fund disbursements. The FY 2016 projected balance of \$141,697,200 is 3.62 percent of the FY 2016 Revised General Fund Disbursement level.