

FUND STATEMENT

Fund 30000, Metro Operations and Construction

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,689,146	\$0	\$889,147	\$889,147	\$0
Revenue:					
Revenue Applied to Operating Expenses:					
State Aid	\$69,971,032	\$77,966,018	\$77,966,018	\$77,966,018	\$0
Gas Tax Revenue	24,501,270	27,500,000	24,500,000	24,500,000	0
Interest on NVTC Balances	92,835	150,000	150,000	150,000	0
Subtotal - State/Gas Revenue, Operating	\$94,565,137	\$105,616,018	\$102,616,018	\$102,616,018	\$0
Revenue Applied to Capital Expenses:					
Gas Tax Rev. Applied to ARS Debt Service	\$280,785	\$0	\$0	\$0	\$0
State Aid Applied to Metro Capital	11,326,332	22,958,296	9,381,246	9,381,246	0
Subtotal - State/Gas Revenue, Capital	\$11,607,117	\$22,958,296	\$9,381,246	\$9,381,246	\$0
County Revenue:					
County Bond Sales ¹	\$23,000,000	\$24,100,000	\$23,210,853	\$23,210,853	\$0
Total Revenue	\$129,172,254	\$152,674,314	\$135,208,117	\$135,208,117	\$0
Transfers In:					
General Fund (10001)	\$11,298,296	\$11,298,296	\$11,298,296	\$11,298,296	\$0
Contributed Roadway Improvement Fund (30040) ²	550,000	143,825	143,825	143,825	0
Total Transfers In	\$11,848,296	\$11,442,121	\$11,442,121	\$11,442,121	\$0
Total Available	\$145,709,696	\$164,116,435	\$147,539,385	\$147,539,385	\$0

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	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Expenditures:					
Operating Expenditures					
Bus Operating Subsidy ³	\$53,348,914	\$57,616,827	\$57,820,321	\$57,820,321	\$0
Rail Operating Subsidy	39,270,957	42,412,634	46,665,929	46,665,929	0
ADA Paratransit - Metro	13,367,392	14,436,783	13,661,240	13,661,240	0
Prior Year Audit Adjustments	(2,066,039)	0	0	0	0
Subtotal - Operating Expenditures	\$103,921,224	\$114,466,244	\$118,147,490	\$118,147,490	\$0
Capital Construction Expenditures					
Metro Capital	\$38,407,118	\$47,058,296	\$26,800,000	\$26,800,000	\$0
Total County Capital Construction Subsidy	\$38,407,118	\$47,058,296	\$26,800,000	\$26,800,000	\$0
Total Operating and Capital Subsidy	\$142,328,342	\$161,524,540	\$144,947,490	\$144,947,490	\$0
Applied NVTC State Aid and Gas Tax to Operating	(\$94,472,302)	(\$105,466,018)	(\$102,466,018)	(\$102,466,018)	\$0
Applied Interest at NVTC to Operating	(92,835)	(150,000)	(150,000)	(150,000)	0
Applied NVTC State Aid and Gas Tax to Capital	(11,607,117)	(22,958,296)	(9,381,246)	(9,381,246)	0
Total Expenditures, County	\$36,156,088	\$32,950,226	\$32,950,226	\$32,950,226	\$0
Transfers Out:					
County Transit Systems (40000)	\$2,492,207	\$2,591,895	\$2,591,895	\$2,591,895	\$0
Total Transfers Out	\$2,492,207	\$2,591,895	\$2,591,895	\$2,591,895	\$0
Total Disbursements, NVTC and County	\$144,820,549	\$164,116,435	\$147,539,385	\$147,539,385	\$0
Ending Balance⁴	\$889,147	\$0	\$0	\$0	\$0
General Fund and Contributions	\$0	\$0	\$0	\$0	\$0
Bond Funds	889,147	0	0	0	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2010, the voters approved a \$120 million Transportation Bond. In February 2015, an amount of \$23.0 million was sold (Series 2015A), leaving a balance of \$23.2 million in authorized but unissued bonds for this fund. The balance was sold on January 26, 2016. Additional authorization is anticipated in the fall 2016 bond referendum, subject to voter approval.

² FY 2016 transfer of \$143,825 from Fund 30040, Contributed Roadway Improvement Fund, supports Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

³ Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

⁴ The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget.