

FUND STATEMENT

Fund 30010, General Construction and Contributions

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$53,460,627	\$0	\$60,572,840	\$60,572,840	\$0
Revenue:					
Miscellaneous ¹	\$43,793	\$0	\$0	\$0	\$0
Bonds (NVRPA) ²	3,000,000	3,000,000	3,000,000	3,000,000	0
Bonds (County Construction)	13,290,000	0	0	0	0
Economic Development Authority Bonds ³	0	0	0	17,725,000	17,725,000
Developer Streetlights Program ⁴	656,408	0	630,034	630,034	0
Contributions for Streetlights ⁵	35,667	0	0	46,688	46,688
Developer Defaults	290,412	200,000	200,000	200,000	0
Proffers for Turf Field Development ⁶	421,862	0	1,956,130	1,956,130	0
Tax Credits ⁷	0	0	2,000,000	2,000,000	0
Athletic Field Maintenance Fees ⁸	1,375,852	1,100,000	1,100,000	1,100,000	0
VDOT Reimbursement Snow Removal ⁹	0	0	100,000	100,000	0
Developer Contributions ¹⁰	1,000,000	0	0	0	0
Total Revenue	\$20,113,994	\$4,300,000	\$8,986,164	\$26,757,852	\$17,771,688
Transfers In:					
General Fund (10001)	\$26,082,606	\$19,041,768	\$21,941,768	\$28,561,768	\$6,620,000
Infrastructure Replacement and Upgrades (30020) ¹¹	0	0	0	2,931,823	2,931,823
County and Regional Transportation Projects (40010)	200,000	0	0	0	0
Total Transfers In	\$26,282,606	\$19,041,768	\$21,941,768	\$31,493,591	\$9,551,823
Total Available	\$99,857,227	\$23,341,768	\$91,500,772	\$118,824,283	\$27,323,511
Total Expenditures ¹²	\$33,584,387	\$23,341,768	\$91,500,772	\$118,824,283	\$27,323,511
Transfers Out:					
County Insurance (60000) ¹³	\$5,700,000	\$0	\$0	\$0	\$0
Total Transfers Out	\$5,700,000	\$0	\$0	\$0	\$0
Total Disbursements	\$39,284,387	\$23,341,768	\$91,500,772	\$118,824,283	\$27,323,511
Ending Balance¹⁴	\$60,572,840	\$0	\$0	\$0	\$0

¹ Miscellaneous revenue received in FY 2015 represents: \$25,651 in collections associated with Project 2G25-018-000, Emergency Directive Program, and \$18,142 in collections associated with Project 2G97-002-000, Grass Mowing Directive Program.

² Represents Fairfax County's annual contribution to the Northern Virginia Regional Park Authority (NVRPA) Capital program. FY 2016 represented the last year of a four year program supported by a Park Bond Referendum approved by voters in the fall of 2012. This referendum included \$12 million to sustain the County's contribution to the NVRPA capital budget for fiscal years 2013 through 2016. The next bond referendum is scheduled in fall 2016 and is proposed at \$12.0 million to sustain the County's capital contribution to the NVRPA for an additional four years.

³ Reflects Economic Development Authority bonds that will support the redevelopment of the Lewinsville senior housing and human services facility in Project HS-000011, Lewinsville Redevelopment.

⁴ Reflects developer payments for Project 2G25-024-000, Developer Street Light Program.

⁵ Reflects revenue received from developer contributions for minor streetlight improvements.

⁶ Reflects anticipated revenue to be received from proffers associated with turf field development at Fairfax County Public Schools that do not currently have turf fields. An amount of \$421,862 was received in FY 2015. An amount of \$1,956,130 is anticipated in FY 2016 and beyond.

⁷ Reflects anticipated revenue to be received from tax credits associated with an Events Center planned at the Workhouse Arts Center.

⁸ Represents revenue generated by the Athletic Services Fee to support the athletic field maintenance and sports program.

⁹ Reflects revenue anticipated from the Virginia Department of Transportation associated with the snow removal pilot program.

¹⁰ Reflects revenue received from developer contributions for furnishings and equipment at the Providence Community Center.

¹¹ As part of the FY 2016 Third Quarter Review, the Capital Sinking Reserve is proposed to be allocated to specific projects. A transfer from Fund 30020, Infrastructure Replacement and Upgrades, has been included to Project 2G25-105-000, Capital Sinking Fund for County Roads, Project 2G51-042-000, Capital Sinking Fund for Parks, and Project 2G25-107-000, Capital Sinking Fund for Revitalization. The Capital Sinking Reserve Fund was established as a direct result of the Infrastructure Financing Committee (IFC) recommendation.

¹² In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$28,740.00 has been reflected as an increase to FY 2015 Total Expenditures. This impacts the amount carried forward and results in a decrease of \$28,740.00 to the FY 2016 Revised Budget Plan. The projects affected by this adjustment are 2G51-003-000, Athletic Svcs. Fee-Diamond Field Maintenance and 2G51-007-000, Parks-Facility/Equipment Maintenance. The audit adjustment has been included in the FY 2015 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2016 Third Quarter package.

¹³ In FY 2015, an amount of \$5,700,000 in General Fund balances was transferred to Fund 60000, County Insurance, to support the County's Tax Litigation Reserve as a result of the Virginia Supreme Court ruling concerning the methodology used to determine the tax base associated with Business, Professional, and Occupational License (BPOL) taxes.

¹⁴ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.