

FUND STATEMENT

Fund 40050, Reston Community Center

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,387,978	\$4,103,534	\$5,938,135	\$5,938,135	\$0
Revenue:					
Taxes	\$6,770,434	\$7,016,016	\$7,016,016	\$7,016,016	\$0
Interest	7,293	8,441	8,441	8,441	0
Vending	2,189	1,616	1,616	1,616	0
Aquatics	341,348	334,074	334,074	334,074	0
Leisure and Learning	470,035	506,008	506,008	506,008	0
Rental	166,095	149,921	149,921	149,921	0
Arts and Events	296,214	261,351	261,351	261,351	0
Total Revenue	\$8,053,608	\$8,277,427	\$8,277,427	\$8,277,427	\$0
Total Available	\$13,441,586	\$12,380,961	\$14,215,562	\$14,215,562	\$0
Expenditures:					
Personnel Services	\$4,859,850	\$5,435,149	\$5,435,149	\$5,435,149	\$0
Operating Expenses	2,623,458	2,909,396	2,951,142	2,951,142	0
Capital Equipment	13,587	0	0	0	0
Capital Projects	6,556	647,000	1,143,592	1,143,592	0
Total Expenditures	\$7,503,451	\$8,991,545	\$9,529,883	\$9,529,883	\$0
Total Disbursements	\$7,503,451	\$8,991,545	\$9,529,883	\$9,529,883	\$0
Ending Balance¹	\$5,938,135	\$3,389,416	\$4,685,679	\$4,685,679	\$0
Maintenance Reserve	\$966,433	\$853,149	\$993,291	\$993,291	\$0
Feasibility Study Reserve	161,072	165,549	165,549	165,549	0
Capital Project Reserve ²	3,000,000	2,309,184	3,000,000	3,000,000	0
Economic and Program Reserve	1,810,630	61,534	526,839	526,839	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.047	\$0.047	\$0.00

¹ The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies.

² Funds reserved for capital projects are not encumbered based on normal accounting practices; however, they are allocated for future capital projects.