

FUND STATEMENT

Fund 40060, McLean Community Center

| | FY 2015 Actual | FY 2016 Adopted Budget Plan | FY 2016 Revised Budget Plan | FY 2016 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|---|---------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$10,423,147 | \$9,127,341 | \$10,441,982 | \$10,441,982 | \$0 |
| Revenue: | | | | | |
| Taxes | \$4,182,923 | \$4,056,566 | \$4,056,566 | \$4,056,566 | \$0 |
| Interest | 11,445 | 12,000 | 12,000 | 12,000 | 0 |
| Rental Income | 74,477 | 74,333 | 74,333 | 74,333 | 0 |
| Instructional Fees | 503,614 | 564,068 | 564,068 | 564,068 | 0 |
| Performing Arts | 130,355 | 143,030 | 143,030 | 143,030 | 0 |
| Vending | 629 | 0 | 0 | 0 | 0 |
| Special Events | 96,392 | 99,720 | 99,720 | 99,720 | 0 |
| Youth Programs | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous Income | 2,274 | 7,000 | 7,000 | 7,000 | 0 |
| Teen Center Income | 108,847 | 172,425 | 172,425 | 172,425 | 0 |
| Visual Arts | 141,809 | 160,000 | 160,000 | 160,000 | 0 |
| Total Revenue | \$5,346,818 | \$5,393,142 | \$5,393,142 | \$5,393,142 | \$0 |
| Total Available | \$15,769,965 | \$14,520,483 | \$15,835,124 | \$15,835,124 | \$0 |
| Expenditures: | | | | | |
| Personnel Services | \$2,982,400 | \$3,102,289 | \$3,102,289 | \$3,102,289 | \$0 |
| Operating Expenses | 2,001,314 | 2,296,499 | 2,296,499 | 2,296,499 | 0 |
| Capital Equipment | 15,300 | 55,000 | 55,000 | 55,000 | 0 |
| Capital Projects | 328,969 | 1,783,161 | 2,606,679 | 2,606,679 | 0 |
| Total Expenditures | \$5,327,983 | \$7,236,949 | \$8,060,467 | \$8,060,467 | \$0 |
| Total Disbursements | \$5,327,983 | \$7,236,949 | \$8,060,467 | \$8,060,467 | \$0 |
| Ending Balance¹ | \$10,441,982 | \$7,283,534 | \$7,774,657 | \$7,774,657 | \$0 |
| Equipment Replacement Reserve ² | \$267,341 | \$107,863 | \$107,863 | \$107,863 | \$0 |
| Capital Project Reserve ³ | 9,909,478 | 6,675,671 | 7,166,794 | 7,166,794 | 0 |
| Operating Contingency Reserve ⁴ | 265,163 | 500,000 | 500,000 | 500,000 | 0 |
| Unreserved Balance | \$0 | \$0 | \$0 | \$0 | \$0 |
| Tax Rate per \$100 of Assessed Value | \$0.023 | \$0.023 | \$0.023 | \$0.023 | \$0.00 |

¹ The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

² The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases.

³ The Capital Project Reserve is primarily for the Renovation of the McLean Community Center (MCC). The MCC Board has authorized utilizing an amount of \$8.0 million over a multi-year period for the renovation. The Capital Project Reserve also funds other capital projects for MCC and the Old Fire House Teen Center.

⁴ The Operating Contingency Reserve has been established by the MCC Governing Board to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream.