

FUND STATEMENT

Fund 40100, Stormwater Services

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$22,235,357	\$0	\$25,612,635	\$25,612,635	\$0
Revenue:					
Stormwater Service District Levy	\$48,943,742	\$56,500,000	\$56,500,000	\$56,500,000	\$0
Sale of Bonds ¹	1,775,000	0	28,225,000	28,225,000	0
Bond Premium ¹	225,000	0	0	0	0
Natural Resources Conservation Service NRCS Grant ²	695,917	0	0	0	0
Virginia Department of Environmental Quality DEQ Grant ³	1,893,945	0	109,243	109,243	0
Federal Emergency Management Agency FEMA Grant ⁴	0	0	808,615	808,615	0
Miscellaneous	1,076	0	0	0	0
Total Revenue	\$53,534,680	\$56,500,000	\$85,642,858	\$85,642,858	\$0
Total Available	\$75,770,037	\$56,500,000	\$111,255,493	\$111,255,493	\$0
Expenditures:					
Personnel Services	\$16,784,715	\$18,839,458	\$18,839,458	\$18,868,955	\$29,497
Operating Expenses	2,564,325	2,443,495	2,541,037	2,541,037	0
Recovered Costs	(2,274,341)	(2,320,942)	(2,320,942)	(2,350,439)	(29,497)
Capital Equipment	218,427	701,130	1,377,336	1,377,336	0
Capital Projects ⁵	31,864,276	35,711,859	89,693,604	89,693,604	0
Total Expenditures	\$49,157,402	\$55,375,000	\$110,130,493	\$110,130,493	\$0
Transfers Out:					
General Fund (10001) ⁶	\$1,000,000	\$1,125,000	\$1,125,000	\$1,125,000	\$0
Total Transfers Out	\$1,000,000	\$1,125,000	\$1,125,000	\$1,125,000	\$0
Total Disbursements	\$50,157,402	\$56,500,000	\$111,255,493	\$111,255,493	\$0
Ending Balance⁷	\$25,612,635	\$0	\$0	\$0	\$0
Tax Rate Per \$100 of Assessed Value	\$0.0225	\$0.0250	\$0.0250	\$0.0250	\$0.00

¹ On November 6, 2012, the voters approved a bond referendum in the amount of \$30 million to make storm drainage improvements to prevent flooding and soil erosion, including acquiring any necessary land. This bond money is used to prevent flooding in the Huntington community. An amount of \$1.775 million was sold in February 2015. In addition, \$225,000 has been applied to this fund in bond premium associated with the February 2015 sale. A total amount of \$28.225 million remains in authorized but unissued bonds for this fund.

² On June 4, 2013, the Board of Supervisors approved a joint project between the Natural Resources Conservation Services (NRCS), the Northern Virginia Soil and Water Conservation District (NVSWCD), and Fairfax County. The estimated total cost of the project was \$2,809,020. The County share of \$983,157 was paid from existing funds. To date, an amount of \$1,964,237 has been received based on final project costs. This project is complete.

³ On October 1, 2014, the Board of Supervisors approved a joint project between the Virginia Department of Environmental Quality (DEQ) and Fairfax County. The estimated total cost of the project is \$4,006,376. The DEQ will pay 50 percent of the cost (\$2,003,188) and Fairfax County will fund 50 percent of the final costs (\$2,003,188). Funding for the County share is available in existing appropriations in project SD-000031, Stream and Water Quality Improvements. In FY 2015, an amount of \$1,893,945 was received. An amount of \$109,243 is anticipated in FY 2016 and beyond.

⁴ On March 3, 2015, the Board of Supervisors approved a grant award in the amount of \$851,173 associated with an agreement between the Virginia Department of Emergency Management (VDEM) and Fairfax County to accept federal funds from the Federal Emergency Management Agency (FEMA) to assist the County with acquiring property at Dearborn Drive from its current owners, demolishing the existing structure, and restoring the property to natural conditions. FEMA will provide \$638,380, VDEM will provide \$170,235, and Fairfax County will provide \$42,558. Funding for the County share is available in existing appropriations in project SD-000031, Stream and Water Quality Improvements.

⁵ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$248,024.48 has been reflected as an increase to FY 2015 Capital Projects. This impacts the amount carried forward and results in a decrease of \$248,024.48 to the FY 2016 Revised Budget Plan. The projects affected by this adjustment are SD-000031, Stream and Water Quality Improvements, and SD-000033, Dam Safety and Facility Rehabilitation. The audit adjustment has been included in the FY 2015 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2016 Third Quarter package.

⁶ Funding in the amount of \$1,125,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40100. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁷ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.