

FUND STATEMENT

Fund 40130, Leaf Collection

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,975,721	\$3,975,672	\$4,134,070	\$4,134,070	\$0
Revenue:					
Interest on Investments	\$4,708	\$7,948	\$7,948	\$7,948	\$0
Rental of Equipment	20,736	51,200	51,200	51,200	0
Sale of Equipment	30,336	0	0	0	0
Leaf Collection Levy/Fee	2,202,711	2,253,419	2,253,419	2,253,419	0
Total Revenue	\$2,258,491	\$2,312,567	\$2,312,567	\$2,312,567	\$0
Total Available	\$6,234,212	\$6,288,239	\$6,446,637	\$6,446,637	\$0
Expenditures:					
Personnel Services ¹	\$0	\$510,279	\$510,279	\$510,279	\$0
Operating Expenses	2,100,142	1,854,458	1,886,877	1,886,877	0
Capital Equipment	0	0	0	0	0
Total Expenditures	\$2,100,142	\$2,364,737	\$2,397,156	\$2,397,156	\$0
Total Disbursements	\$2,100,142	\$2,364,737	\$2,397,156	\$2,397,156	\$0
Ending Balance	\$4,134,070	\$3,923,502	\$4,049,481	\$4,049,481	\$0
Operating Reserve ²	\$328,077	\$354,711	\$480,690	\$480,690	\$0
Capital Equipment Reserve	800,000	800,000	800,000	800,000	0
Rate Stabilization Reserve ³	3,005,993	2,768,791	2,768,791	2,768,791	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed Value	\$0.015	\$0.015	\$0.015	\$0.015	\$0.00

¹ Beginning in FY 2016, a transfer of limited-term support positions from Fund 40140, Refuse Collection and Recycling Operations will provide better tracking and monitoring of leaf operations.

² The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

³ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.