

FUND STATEMENT

Fund 40140, Refuse Collection and Recycling Operations

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,997,667	\$5,613,645	\$10,108,717	\$10,108,717	\$0
Revenue:					
Interest on Investments	\$12,607	\$12,013	\$12,013	\$12,013	\$0
Refuse Collection Fees ¹	15,982,852	16,118,644	16,118,644	16,118,644	0
Refuse Disposal Fees	1,145,084	1,345,000	1,345,000	1,345,000	0
Leaf Collection Fees	675,999	251,508	251,508	251,508	0
Sale of Assets and Recyclables	296,502	215,210	215,210	215,210	0
Miscellaneous Revenues	8,741	82,780	82,780	82,780	0
Charges for Services	265,287	320,657	320,657	320,657	0
Replacement Reserve Fees	554,345	540,285	540,285	540,285	0
State Litter Funds	128,034	128,034	128,034	128,034	0
Total Revenue	\$19,069,451	\$19,014,131	\$19,014,131	\$19,014,131	\$0
Total Available	\$30,067,118	\$24,627,776	\$29,122,848	\$29,122,848	\$0
Expenditures:					
Personnel Services	\$10,597,554	\$11,266,261	\$11,266,261	\$11,266,261	\$0
Operating Expenses	8,717,410	9,000,000	9,209,869	9,209,869	0
Recovered Costs ²	(1,448,847)	(1,631,805)	(1,631,805)	(1,631,805)	0
Capital Equipment	1,356,272	1,040,000	1,068,304	1,068,304	0
Capital Projects	201,012	0	813,312	813,312	0
Total Expenditures	\$19,423,401	\$19,674,456	\$20,725,941	\$20,725,941	\$0
Transfers Out:					
General Fund (10001) ³	\$535,000	\$548,000	\$548,000	\$548,000	\$0
Total Transfers Out	\$535,000	\$548,000	\$548,000	\$548,000	\$0
Total Disbursements	\$19,958,401	\$20,222,456	\$21,273,941	\$21,273,941	\$0
Ending Balance⁴	\$10,108,717	\$4,405,320	\$7,848,907	\$7,848,907	\$0
Construction and Infrastructure Reserve ⁵	\$1,348,696	\$346,696	\$346,695	\$346,695	\$0
Rate Stabilization Reserve ⁶	2,390,881	1,390,881	1,390,881	1,390,881	0
Capital Equipment Reserve ⁷	2,362,151	1,362,151	2,862,151	2,862,151	0
Operating Reserve ⁸	3,591,965	1,305,592	3,249,180	3,249,180	0
Unreserved Balance	\$415,024	\$0	\$0	\$0	\$0
Levy per Household Unit¹	\$345/Unit	\$345/Unit	\$345/Unit	\$345/Unit	\$0

¹ The FY 2016 levy/collection fee per household unit is set at \$345 per unit. The vast majority of these fees are collected as a separate levy included on the Real Estate Tax bill. Approximately 451 units must be billed directly by the agency.

² Recovered Costs represent billings to Fund 40130, Leaf Collection, for its share of the total administrative costs for the Division of Collection and Recycling. Also included is an amount billed to Fund 40150, Refuse Disposal, for administrative costs for the recycling program which is coordinated by Fund 40140, Refuse Collection and Recycling Operations.

³ Funding in the amount of \$548,000 is transferred to the General Fund to partially offset central support services supported by the General Fund which benefit Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁴ Ending Balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

⁵ The Construction and Infrastructure Reserve funds emergency repairs necessary at the Newington Solid Waste Facility.

⁶ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.

⁷ The Capital Equipment Reserve consolidates the Collection Equipment Reserve, Recycling Equipment Reserve and Residential/General Equipment Reserve and is for future capital equipment requirements based on replacement value and age of equipment.

⁸ The Operating Reserve consolidates the Wheeled Container Reserve and PC Replacement Reserve and is for the purchase/replacement of single-stream recycling and trash collection containers for sanitary district customers, the timely replacement of obsolete computer equipment and other operating requirements.