

FUND STATEMENT

Fund 40360, Homeowner and Business Loan Programs

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,652,426	\$2,803,961	\$3,982,076	\$3,982,076	\$0
Revenue:					
Program Income (MIDS)	\$2,270,313	\$2,260,830	\$2,260,830	\$2,260,830	\$0
County Rehabilitation Loan Repayments	122,213	0	0	0	0
Business Loan Program	526	26,130	26,130	26,130	0
Total Revenue	\$2,393,052	\$2,286,960	\$2,286,960	\$2,286,960	\$0
Total Available	\$6,045,478	\$5,090,921	\$6,269,036	\$6,269,036	\$0
Expenditures:					
Moderate Income Direct Sales Program (MIDS)	\$2,013,874	\$2,260,830	\$2,384,570	\$2,384,570	\$0
Affordable Dwelling Unit Housing Acquisition	0	0	800,000	800,000	0
Rehabilitation Loans and Grants	7,781	32,200	160,974	160,974	0
Business Loan Program	41,747	40,685	40,685	40,685	0
Total Expenditures	\$2,063,402	\$2,333,715	\$3,386,229	\$3,386,229	\$0
Total Disbursements	\$2,063,402	\$2,333,715	\$3,386,229	\$3,386,229	\$0
Ending Balance¹	\$3,982,076	\$2,757,206	\$2,882,807	\$2,882,807	\$0

¹ Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.