

FUND STATEMENT

Fund 50800, Community Development Block Grant

	FY 2015 Actual	FY 2016 Adopted Budget Plan	FY 2016 Revised Budget Plan	FY 2016 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,033,715	\$0	\$288,737	\$288,737	\$0
Revenue:					
Community Development Block Grant (CDBG)	\$4,526,891	\$4,837,674	\$9,771,652	\$9,771,652	\$0
CDBG Program Income	450,457	290,942	290,942	290,942	0
Total Revenue	\$4,977,348	\$5,128,616	\$10,062,594	\$10,062,594	\$0
Total Available	\$6,011,063	\$5,128,616	\$10,351,331	\$10,351,331	\$0
Expenditures:					
CDBG Projects	\$5,722,326	\$5,128,616	\$10,351,331	\$10,351,331	\$0
Total Expenditures	\$5,722,326	\$5,128,616	\$10,351,331	\$10,351,331	\$0
Total Disbursements	\$5,722,326	\$5,128,616	\$10,351,331	\$10,351,331	\$0
Ending Balance¹	\$288,737	\$0	\$0	\$0	\$0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.