

Fund 73010, Uniformed Employees Retirement Trust Fund  
 Retirement Administration  
 FY 2017 Adopted Budget Plan: Performance Measures

**Retirement Administration Agency**

**Objective**

To maintain at 100 percent the number of retiree benefit payments processed on time.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2013 Actual	FY 2014 Actual	FY 2015 Estimate/Actual	FY 2016	FY 2017
<b>Output</b>					
Members: Fairfax County Employees	23,166	22,193	23,896 / 23,870	24,010	24,490
Members: Uniformed	3,142	3,136	3,310 / 3,186	3,350	3,417
Members: Police Officers	2,258	2,272	2,357 / 2,308	2,375	2,422
<b>Efficiency</b>					
Cost per member: Fairfax County Employees	\$75	\$83	\$89 / \$79	\$90	\$97
Cost per member: Uniformed	\$127	\$135	\$152 / \$143	\$155	\$162
Cost per member: Police Officers	\$169	\$179	\$214 / \$192	\$215	\$230
<b>Service Quality</b>					
Percent of retiree checks issued within schedule time frame: Fairfax County Employees	100%	100%	100% / 100%	100%	100%
Percent of retiree checks issued within schedule time frame: Uniformed	100%	100%	100% / 100%	100%	100%
Percent of retiree checks issued within schedule time frame: Police Officers	100%	100%	100% / 100%	100%	100%
<b>Outcome</b>					
Percent of retiree payments processed on time: Fairfax County Employees	100%	100%	100% / 100%	100%	100%
Percent of retiree payments processed on time: Uniformed	100%	100%	100% / 100%	100%	100%
Percent of retiree payments processed on time: Police Officers	100%	100%	100% / 100%	100%	100%

**Fund 73010, Uniformed Employees Retirement Trust Fund**  
**Retirement Administration**  
**FY 2017 Adopted Budget Plan: Performance Measures**

**Objective**

To achieve at least a 7.5 percent return on investment over rolling three year periods.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2013 Actual	FY 2014 Actual	FY 2015 Estimate/Actual	FY 2016	FY 2017
<b>Output</b>					
Return on investment: Fairfax County Employees	\$259,366,864	\$503,232,291	\$256,864,454 / \$29,792,381	\$287,914,385	\$284,358,680
Return on investment: Uniformed	\$125,762,300	\$215,753,621	\$79,806,888 / \$26,790,570	\$117,620,809	\$119,753,089
Return on investment: Police Officers	\$99,180,444	\$179,092,520	\$94,707,791 / \$44,467,853	\$97,627,888	\$99,897,292
<b>Efficiency</b>					
Investment costs as a percent of assets: Fairfax County Employees	0.42%	0.39%	0.57% / 0.33%	0.57%	0.45%
Investment costs as a percent of assets: Uniformed	0.41%	0.42%	0.52% / 0.30%	0.52%	0.37%
Investment costs as a percent of assets: Police Officers	0.22%	0.22%	0.37% / 0.20%	0.37%	0.31%
<b>Service Quality</b>					
Return compared to assumed actuarial rate (7.5%): Fairfax County Employees	8.14%	14.90%	7.50% / 0.45%	7.50%	7.50%
Return compared to assumed actuarial rate (7.5%): Uniformed	10.45%	16.10%	7.50% / 1.47%	7.50%	7.50%
Return compared to assumed actuarial rate (7.5%): Police Officers	9.74%	16.20%	7.50% / 3.35%	7.50%	7.50%
<b>Outcome</b>					
Deviation from actuarial rate of return (total plan): Fairfax County Employees	0.6%	7.4%	0.0% / (7.1%)	0.0%	0.0%
Deviation from actuarial rate of return (total plan): Uniformed	3.0%	8.6%	0.0% / (6.0%)	0.0%	0.0%
Deviation from actuarial rate of return (total plan): Police Officers	2.2%	8.7%	0.0% / (4.2%)	0.0%	0.0%

**Fund 73010, Uniformed Employees Retirement Trust Fund**  
**Retirement Administration**  
**FY 2017 Adopted Budget Plan: Performance Measures**

**Objective**

To achieve realized return on investment commensurate with the S&P 500 Index and the Barclays Capital Aggregate Bond Index.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2013 Actual	FY 2014 Actual	FY 2015 Estimate/Actual	FY 2016	FY 2017
<b>Service Quality</b>					
Large cap domestic equity return compared to S&P 500 Index: S&P 500 Index	20.60%	24.61%	NA / 7.42%	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Fairfax County Employees	24.26%	24.99%	NA / 5.09%	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Uniformed	24.00%	52.42%	NA / NA	NA	NA
Large cap domestic equity return compared to S&P 500 Index: Police Officers	27.60%	26.01%	NA / 11.85%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Barclays Capital Aggregate Bond Index	(0.69%)	4.37%	NA / 1.86%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Fairfax County Employees	3.89%	13.30%	NA / 0.41%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Uniformed	7.90%	8.31%	NA / 0.69%	NA	NA
Fixed income return compared to the Barclays Capital Aggregate Bond Index: Police Officers	6.70%	8.51%	NA / 4.01%	NA	NA
<b>Outcome</b>					
Deviation from S&P 500 (large cap equities): Fairfax County Employees	3.7%	0.4%	0.0% / (2.3%)	0.0%	0.0%
Deviation from S&P 500 (large cap equities): Uniformed	3.4%	27.8%	0.0% / NA	0.0%	0.0%
Deviation from S&P 500 (large cap equities): Police Officers	7.0%	1.4%	0.0% / 4.4%	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Fairfax County Employees	4.6%	8.9%	0.0% / (1.5%)	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Uniformed	8.6%	3.9%	0.0% / (1.2%)	0.0%	0.0%
Deviation from Barclays Capital Aggregate (fixed income): Police Officers	7.4%	4.1%	0.0% / 2.2%	0.0%	0.0%