

**ATTACHMENT C:**

**FCPS FY 2017 STAFF RECOMMENDED BUDGET  
REVIEW AND APPROPRIATION RESOLUTIONS**

**(This attachment reflects final School Board action  
taken on July 27, 2017.)**

**Staff Contact:** Kristen Michael, assistant superintendent, Department of Financial Services

**Other Staff Present:** Alice Wigington, director, Office of Budget Services

**Meeting Category:** July 27, 2017 – Regular Meeting

**Subject:** FY 2017 Final Budget Review

**School Board Action Required:** Action

**Key Points:**

All of the FY 2017 accounts have been closed subject to the annual audit. A summary of the revenue and expenditure variances is provided for each of the nine funds. All comparisons are against the FY 2017 Third Quarter Budget Review.

In the School Operating Fund, after accounting for the revenue variance and the FY 2018 budgeted beginning balance, the flexibility reserve, fuel contingency, textbook reserve, and other commitments, the FY 2017 funds available total \$33.9 million.

Revenue variances begin on page 1 of the agenda attachment, and FY 2017 actual total funds available are \$1.3 million less, or 99.95 percent, of the FY 2017 Third Quarter Budget Review projection. State Aid for FY 2017 totals \$417.7 million, which is \$4.3 million more than budgeted, and sales tax receipts total \$191.1 million, \$1.3 million less than budgeted. Federal revenue totaled \$45.8 million, which is \$6.1 million lower than budgeted primarily as a net result of unspent multiyear grant awards that will be carried forward and reappropriated in FY 2018 offset by a reimbursement of \$1.3 million from FEMA. Other revenue receipts, including tuition, fees, other service charges, and miscellaneous revenue, are \$1.8 million more than the third quarter estimate.

Expenditure variances begin on page 2 of the agenda attachment, and FY 2017 actual expenditures are \$35.2 million less than projected after funding the FY 2018 beginning balance, School Flexibility Reserve, fuel contingency, and accounting for other commitments and carryover, excluding grants. The expenditure variance of \$35.2 million totals 1.3 percent of the FY 2017 Third Quarter Budget and includes \$14.9 million from salaries, \$10.1 million from employee benefits, and \$2.4 million from other accounts, primarily utilities. In addition, \$7.8 million in multiyear unspent federal grant funds is carried forward and reappropriated for FY 2018.

As a result of the revenue and expenditure variances, the total funding available from FY 2017 totals \$33.9 million. This agenda item includes recommendations for FY 2018 expenditure adjustments. Items identified as part of the FY 2018 Approved Budget include setting aside an additional \$1.7 million for the staffing reserve to mitigate the impact of the class size increase and address large class sizes and funding of \$3.2 million for a bonus and one-year step for employees who did not receive a salary increase in FY 2018. Based on Board discussion at the July 17, 2017, work session this item provides a 1% one-time bonus for all employees on longevity and hold steps, and a one-year step increase for employees grandfathered at their FY 2017 salary as a result of the new teacher and classroom instructional assistant salary scales. A review by the Superintendent on any future scale changes will be completed prior to the adoption of FY 2019 budget.

Prior committed priorities and requirements include \$3.6 million to continue FCPS' annual commitment to allocate funding from year-end for major maintenance; \$0.2 million for the fourth and final year of the development of world language curriculum and to identify opportunities to develop global partnerships; and \$0.6 million to address a shortfall in Adult and Community Education. Funding to

support key strategic plan investments includes \$0.5 million for employee recruitment and retention initiatives.

All of the remaining funding available, \$24.2 million, is recommended to be set aside for a FY 2019 budgeted beginning balance. This results in an initial shortfall of \$9.4 million as compared to the beginning balance funding included in the FY 2018 Approved Budget. Looking ahead to FY 2018, additional expenditure requirements may be necessary as part of compliance with the MS4 stormwater permit and federal stormwater mandates. FCPS and the county established a partnership on the joint use of covered salt storage. The County and FCPS are working together to plan for a salt storage facility that will be constructed at the Woodson Complex. Also during FY 2018, FCPS will be piloting lower cost options for replacing bus radios. Any expenditure increases from the stormwater and savings from the radios will be presented to the School Board at an FY 2018 quarterly budget review.

Changes to other School Board funds are detailed in the attachment.

**Recommendation:**

That the School Board approve the revenue and expenditure adjustments as detailed in the agenda item.

**Attachment:**

FY 2017 Final Budget Review  
Bonus and Step Options  
School Operating Fund Summary

**School Operating Fund Statement Summary and Balance Available\***

(\$ in millions)

	<b>FY 2017 Third Quarter</b>	<b>FY 2017 Actual</b>	<b>Variance</b>
Beginning Balance, July 1	\$103.0	\$103.0	\$0.0
Reserves	39.0	39.0	0.0
Receipts	723.0	721.7	(1.3)
Transfers In	1,914.1	1,914.1	0.0
<b>Total Available</b>	<b>\$2,779.2</b>	<b>\$2,777.9</b>	<b>(\$1.3)</b>
Expenditures	\$2,701.1	\$2,602.0	(\$99.1)
Transfers Out	32.8	32.8	0.0
<b>Total Disbursements</b>	<b>\$2,734.0</b>	<b>\$2,634.9</b>	<b>(\$99.1)</b>
<b>Ending Balance, June 30</b>	<b>\$45.2</b>	<b>\$143.0</b>	<b>\$97.8</b>
FY 2018 Beginning Balance Requirements**	\$33.5	\$33.5	
School Board Flexibility Reserve	0.0	8.0	
Fuel Contingency	0.0	2.0	
Centralized Textbook Replacement Reserve	11.7	11.7	
Commitments and Carryover:			
Outstanding Encumbered Obligations	0.0	24.2	
School and Projects Carryover	0.0	24.8	
Department Critical Needs Carryover	0.0	4.9	
<b>Balance after Commitments</b>	<b>\$0.0</b>	<b>\$33.9</b>	
<b>FY 2018 Administrative Adjustments (Investments/Identified Needs)</b>			
<i>Identified as Part of the FY 2018 Approved Budget</i>			
Employee Bonus and One-Year Step		\$3.2	
Staffing Contingency		1.7	
<i>Prior Committed Priorities and Requirements</i>			
Major Maintenance		3.6	
World Languages		0.2	
Transfer to Adult and Community Education Fund		0.6	
<i>Strategic Plan Investments</i>			
Recruitment and Retention Incentive		0.5	
Set Aside for FY 2019 Beginning Balance		24.2	
<b>Available Ending Balance</b>	<b>\$0.0</b>	<b>\$0.0</b>	

\*Does not add due to rounding.

\*\*As part of the FY 2018 Approved Budget Adoption, the \$6.5 million in funding available from the FY 2017 Third Quarter Budget Review was included in the FY 2018 beginning balance, bringing the budgeted beginning balance for FY 2018 to \$33.5 million.

AMOUNT

**I. FY 2017 ACTUAL REVENUE**

(as compared to the FY 2017 Third Quarter Budget Review)

**A. Sales Tax**

**(\$1,251,873)**

Revenue from sales tax is projected to be \$1.3 million lower than the FY 2017 Third Quarter Budget Review. The final sales tax payment for FY 2017 will not be received until July, after the fiscal year ends.

**B. State Aid**

**4,265,188**

As compared to FCPS' projection in the FY 2017 Third Quarter Budget Review, State Aid reflects a net increase of \$4.3 million. The State's final payment calculations are based on the actual March 31 average daily membership (ADM). The actual ADM was slightly higher than FCPS projected, resulting in \$4.3 million more in Basic Aid, the primary component of State Aid, than FCPS' had projected.

**C. Federal Revenue**

**(6,082,760)**

As compared to the FY 2017 Third Quarter Budget Review, federal revenue reflects a net decrease of \$6.1 million due primarily to:

- Unspent, multiyear grant awards totaling \$8.0 million, primarily from the Individuals with Disabilities Education Act (IDEA) and the Perkins grant
- FEMA reimbursement from inclement weather in FY 2016 of \$1.3 million
- Impact Aid increase of \$0.6 million

(Items II.B, III.C., and IV.A. detail the unspent federal grant awards that will be carried forward and reappropriated for FY 2018)

**D. Tuition, Fees, and Other**

**1,811,218**

Based on actual receipts, other categories of revenue, including fees and miscellaneous revenue, exceed projections by \$1.8 million.

**TOTAL FY 2017 REVENUE VARIANCE**

**(\$1,258,227)**

√-Recurring  
X-Nonrecurring

	<u>AMOUNT</u>	<u>POSITIONS</u>
<b>II. FY 2017 ACTUAL EXPENDITURES</b> (as compared to the FY 2017 Third Quarter Budget Review)		
<b>A. Total Expenditures</b>	<b>(\$27,363,287)</b>	<b>(0.0)</b>
<p>Expenditures, excluding unspent multiyear grant awards (item II.B.), are \$27.4 million less than projected after funding:</p> <ul style="list-style-type: none"> <li>• School Board Flexibility Reserve \$8.0 million</li> <li>• Fuel Contingency \$2.0 million</li> <li>• Outstanding Encumbered Obligations \$24.2 million</li> <li>• School/Projects Carryover \$24.8 million</li> <li>• Department Critical Needs Carryover \$4.9 million</li> </ul> <p>The expenditure variance totals 1.0 percent of the revised budget and is comprised of the following:</p> <ul style="list-style-type: none"> <li>• Salaries \$14.9 million</li> <li>• Employee Benefits \$10.1 million</li> <li>• Other Expenditures \$2.4 million</li> </ul> <p>The \$14.9 million in salary variance is mainly attributed to regular contracted salary accounts and is primarily due to higher than expected turnover which was already incorporated into the development of the FY 2018 budget where base savings was increased to \$27.5 million as compared to \$19.1 million in FY 2017.</p>		
<b>B. Multiyear Grant Funding</b>	<b>(7,802,192)</b>	<b>(0.0)</b>
<p>The total expenditure variance also includes federal multiyear unspent grant award expenditures totaling \$7.8 million. As a result of lower expenditures in the FY 2017 grant year, the corresponding revenue decrease is reflected in item I.C. This multiyear available grant funding (items III.C. and IV. A.) is carried forward and reappropriated to FY 2018.</p>		
<b>TOTAL FY 2017 ACTUAL EXPENDITURE VARIANCE</b>	<b>(\$35,165,479)</b>	<b>(0.0)</b>
<b>FY 2017 TOTAL FUNDS AVAILABLE</b>	<b><u>\$33,907,252</u></b>	

AMOUNT

**III. FY 2018 REVENUE AND BEGINNING BALANCE ADJUSTMENTS**

<b>X</b>	<b>A. Beginning Balance</b>	<b>\$73,757,798</b> <b>\$73,693,855</b>
	<p>As a result of the FY 2017 adjustments, including the impact of commitments and carryover, the beginning balance for FY 2018 is increased by \$73.8 million due to:</p> <ul style="list-style-type: none"> <li>• School Board Flexibility Reserve \$8.0 million</li> <li>• Fuel Contingency \$2.0 million</li> <li>• Outstanding Encumbered Obligations \$24.2 million</li> <li>• School/Projects Carryover \$24.8 million</li> <li>• Department Critical Needs Carryover \$4.9 million</li> <li>• Identified in the FY 2018 Approved Budget \$4.9 million</li> <li>• Prior Committed Priorities/Requirements \$4.4 million</li> <li>• Strategic Plan Investments \$0.5 million</li> </ul>	
<b>X</b>	<b>B. Set Aside for FY 2019 Beginning Balance</b>	<b>24,092,117</b> <b>24,156,060</b>
	<p>Available funding of \$24.2 million from FY 2017 year-end is recommended to be set aside as a beginning balance for FY 2019. This leaves a gap of \$9.4 million as compared to the beginning balance funding in the FY 2018 Approved Budget.</p>	
<b>X</b>	<b>C. Multiyear Federal Grants</b>	<b>7,802,192</b>
	<p>Unspent multiyear federal grant awards from FY 2017 are carried forward to FY 2018. <i>(Revenue adjustment is offset by corresponding expenditure adjustment in IV.A.)</i></p>	
<b>X</b>	<b>D. IDEA Champions Together – Federal Grant</b>	<b>4,000</b>
	<p>Grant funding totaling \$4,000 provides funding for uniforms, coach's stipend, and transportation for the Unified Sports teams at Robinson Secondary, Lee High School, and Langley High School. <i>(Revenue adjustment is offset by corresponding expenditures adjustments in IV.B.)</i></p>	
<b>X</b>	<b>E. IDEA Parent Resource Center – Federal Grant</b>	<b>13,000</b>
	<p>Grant funding totaling \$13,000 provides funding for special education and related services to children with disabilities. <i>(Revenue adjustment is offset by corresponding expenditures adjustments in IV.C.)</i></p>	
	<b>FY 2018 REVENUE AND BEGINNING BALANCE ADJUSTMENTS</b>	<b><u>\$105,669,107</u></b>

√-Recurring  
X-Nonrecurring

	<u>AMOUNT</u>	<u>POSITIONS</u>
<b>IV. FY 2018 EXPENDITURE ADJUSTMENTS</b>		
<b>X A. Multiyear Federal Grants</b>	<b>\$7,802,192</b>	<b>0.0</b>
<p>Unspent multiyear federal grant awards from FY 2017 totaling \$7.8 million are carried forward and reappropriated for FY 2018. <i>(Expenditure adjustment is offset by corresponding revenue adjustments in III.C.)</i></p>		
<b>X B. IDEA Champions Together – Federal Grant</b>	<b>4,000</b>	<b>0.0</b>
<p>Grant funding totaling \$4,000 provides funding for uniforms, coach stipends, and transportation for the Unified Sports teams at Robinson Secondary, Lee High School, and Langley High School. <i>(Expenditure adjustment is offset by corresponding revenue adjustment in III.D.)</i></p>		
<b>X C. IDEA Parent Resource Center – Federal Grant</b>	<b>13,000</b>	<b>0.0</b>
<p>Grant funding totaling \$13,000 provides funding for special education and related services to children with disabilities. <i>(Expenditure adjustment is offset by corresponding revenue adjustment in III.E.)</i></p>		
<b>X D. Commitments and Carryover</b>	<b>53,942,663</b>	<b>0.0</b>
<p>Outstanding encumbered obligations, school and multiyear projects carryover, and department critical needs carryover are reappropriated in FY 2018:</p> <ul style="list-style-type: none"> <li>• Outstanding Encumbered Obligations      \$24.2 million</li> <li>• School/Projects Carryover                      \$24.8 million</li> <li>• Department Critical Needs Carryover        \$4.9 million</li> </ul>		
<b>X E. School Board Flexibility Reserve</b>	<b>8,000,000</b>	<b>0.0</b>
<p>Funding of \$8.0 million is maintained for the School Board Flexibility Reserve to meet unforeseen circumstances that occur during the fiscal year. Any unused portion is carried forward to the next fiscal year with School Board approval.</p>		
<b>X F. Fuel Contingency</b>	<b>2,000,000</b>	<b>0.0</b>
<p>To align with the County and to address fluctuations in rates, FCPS created a fuel reserve with one-time funding at the FY 2016 Final Budget Review. Funding of \$2.0 million is maintained in the fuel reserve to mitigate rate fluctuations. This is consistent with Fairfax County Government’s budgeting process for fuel.</p>		

√-Recurring  
X-Nonrecurring



	<u>AMOUNT</u>	<u>POSITIONS</u>
<b>X G. Staffing Contingency to Address Class Size</b>	<b>1,659,787</b>	<b>20.0</b>

As part of the FY 2018 Approved Budget adoption, a follow-on motion was approved to prioritize year-end funding to mitigate the impact of the class size increase. Funding of \$1.7 million will be set-aside to add 20.0 positions as a contingency for staffing. This funding will provide schools with support to mitigate the impact of the class size increase included in the FY 2018 Approved Budget.

<b>X H. Employee Bonus and One-Year Step Placeholder</b>	<del>3,268,839</del>	<b>0.0</b>
	<b>3,204,896</b>	

As part of the FY 2018 Approved Budget adoption, a follow-on motion was approved to present options for a one-time bonus for employees who would not receive a salary increase as a result of the compensation adjustments included in the FY 2018 Approved Budget. ~~Funding of \$3.3 million provides a placeholder, and multiple options for providing a bonus will be presented at the July 17, 2017, work session.~~

**Based on Board discussion at the July 17, 2017, work session this item provides a 1% one-time bonus for all employees on longevity and hold steps, and a one-year step increase for employees grandfathered at their FY 2017 salary as a result of the new teacher and classroom instructional assistant salary scales. A review by the Superintendent on any future scale changes will be completed prior to the adoption of FY 2019 budget.**

<b>X I. World Languages</b>	<b>214,608</b>	<b>0.0</b>
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Funding of \$0.2 million is allocated for the fourth and final year to continue the development of the world languages curriculum for elementary and secondary schools, as well as for looking for opportunities to develop global partnerships.

<b>X J. Recruitment and Retention Incentive</b>	<b>511,338</b>	<b>0.0</b>
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In total, \$0.5 million is recommended for recruitment and retention initiatives. As part of the Compensation Study, FCPS is exploring differentiated pay. The first consideration was for teacher recruitment and in FY 2017, one-time funding of \$0.5 million was allocated for early hire teacher incentives. In order to have funding available in FY 2018 for employee recruitment and retention, maintaining the same level of funding is recommended.

<b>FY 2018 EXPENDITURE ADJUSTMENTS</b>	<del>\$77,416,427</del>	<b>20.0</b>
	<b>\$77,352,484</b>	

√-Recurring  
X-Nonrecurring

	<u>AMOUNT</u>	<u>POSITIONS</u>
<b>V. FY 2018 RECOMMENDED TRANSFERS OUT ADJUSTMENTS</b>		
<b>X A. Major Maintenance</b>	<b>\$3,550,970</b>	<b>0.0</b>
<p>Funding is requested to continue to address the backlog of major maintenance using one-time funding. Funding totaling \$3.6 million was eliminated during the adoption of the FY 2014 Approved Budget. At that time, FCPS adopted a process of restoring the funding for major maintenance at the FY 2013 level using funding available annually at year-end. This recommendation represents the fifth consecutive time that year-end funding has been utilized to supplement major maintenance. Funding major infrastructure maintenance will help prevent the failure of critical systems, deterioration of major capital investments, and significant health and safety hazards. Due to budget constraints, infrastructure maintenance has been limited, and there is a substantial backlog of infrastructure that has surpassed its useful life.</p>		
<b>X B. Transfer to Adult and Community Education</b>	<b>609,593</b>	<b>0.0</b>
<p>The Adult and Community Education (ACE) Fund ended FY 2017 with a shortfall of \$0.6 million, primarily due to lower than projected tuition revenue and the loss of Education for Independence grant and VA Department of Labor funding (as included in item VIII, page 9). In FY 2018, ACE will need to take actions to ensure revenue and expenditures are balanced. Actions may include restructuring course offerings, increasing tuition rates, streamlining administration, and reducing staff. To support ACE's restructuring, a one-time transfer of \$0.6 million is recommended.</p>		
<b>FY 2018 TRANSFERS OUT ADJUSTMENTS</b>	<b>\$4,160,563</b>	<b>0.0</b>
<b>FY 2018 TOTAL DISBURSEMENT ADJUSTMENTS</b>	<b><u>\$81,576,990</u></b>	<b><u>20.0</u></b>
	<b>\$81,513,047</b>	
<b>VI. FY 2019 BEGINNING BALANCE</b>		
<b>X A. Beginning Balance</b>	<b>\$24,092,117</b>	
	<b>\$24,156,060</b>	
<p>All of the remaining funding available, \$24.2 million, is recommended to be set aside for the FY 2019 beginning balance. This results in an initial shortfall of \$9.4 million as compared to the beginning balance included in the FY 2018 Approved Budget.</p>		
<b>FY 2018 TOTAL FUNDS AVAILABLE</b>	<b><u>\$0</u></b>	

√-Recurring  
X-Nonrecurring

**VII. AGENDA SUMMARY**

FY 2017 ACTUAL REVENUE VARIANCE	(\$1,258,227)
FY 2017 ACTUAL EXPENDITURE VARIANCE (After School Board Flexibility Reserve and commitments and carryover)	(\$35,165,479)
TOTAL FUNDS AVAILABLE	<u>\$33,907,252</u>
LESS IDENTIFIED AS PART OF THE FY 2018 APPROVED BUDGET	
Staffing Contingency	\$1,659,787
Employee Bonus and One-Year Step Placeholder	<span style="border: 1px solid black; padding: 2px;">3,268,839</span>
	<span style="border: 1px solid black; padding: 2px;">3,204,896</span>
LESS PRIOR COMMITTED PRIORITIES AND REQUIREMENTS	
Major Maintenance	3,550,970
World Languages	214,608
Transfer to Adult and Community Education Fund	609,593
LESS RECOMMENDED INVESTMENTS	
Recruitment and Retention	511,338
LESS FY 2019 BEGINNING BALANCE SET ASIDE	<span style="border: 1px solid black; padding: 2px;">24,092,117</span>
	<span style="border: 1px solid black; padding: 2px;">24,156,060</span>
AVAILABLE ENDING BALANCE	<u>\$0</u>

## VIII. OTHER FUNDS

### SCHOOL CONSTRUCTION FUND

The FY 2017 actual receipts are \$2.9 million more than the budgeted amount. This is primarily due to \$6.0 million in miscellaneous revenue received above the budgeted amount which includes County proffers; boosters, youth associations, and community support of turf fields; funding received for schools' work orders; and \$0.1 million more than budgeted capital cost recovery from Thomas Jefferson High School tuition; offset by \$3.3 million unspent multiyear federal grant award for the Fort Belvoir school building. Transfers in are \$0.9 million more than the budgeted amount due to \$0.6 million in County transfers above the budgeted amount to support turf field replacement at Sandburg Middle School and \$0.3 million more than budgeted to support field lighting.

Actual expenditures total \$204.4 million which is \$26.4 million lower than the estimate at FY 2017 Third Quarter Budget Review. Total costs for multi-year construction projects are allocated when the jobs are contracted; actual project expenditures are recognized as incurred, and unspent balances are carried forward into future years until the projects are complete.

The actual FY 2017 turf field replacement ending balance of \$1.5 million reflects a \$0.1 million decrease compared to the third quarter estimate due to a variance between budgeted and actual revenues and expenditures. This turf field funding is being held in reserve pending future replacement needs.

The FY 2018 Revised Budget reflects the reappropriation of unspent federal grant funding of \$3.3 million. The federal grant funding is received on a cost reimbursement basis. As construction expenses are incurred, revenue is requested for reimbursement from the grant. In addition, the FY 2018 Revised Budget includes one-time funding of \$3.6 million for continued support to address the backlog of major infrastructure maintenance.

### FOOD AND NUTRITION SERVICES FUND

Excluding the beginning balance, revenue in the Food and Nutrition Services fund totals \$81.5 million and is \$0.2 million more than the FY 2017 Third Quarter Budget Review. This is primarily due to a \$1.9 million, or 5.2 percent, increase in federal aid and an increase of \$0.6 million in other revenue, offset by a \$2.3 million, or 5.2 percent, decrease in food sales.

Actual expenditures total \$77.9 million which is a decrease of \$3.8 million, as compared to the FY 2017 Third Quarter Budget Review. The decrease is due to lower expenditures of \$0.8 million in food costs, \$3.2 million in employee salaries and benefits, and \$0.1 million in rental fee expenses, offset by an increase of \$0.3 million in capital outlay for equipment.

In FY 2017, more revenues were generated than expenditures incurred in the Food and Nutrition Services fund by \$3.6 million, resulting in an increase in the fund's reserve due to seven more serving days in the 2016-2017 school year, higher student meal participation rate, meal price increase, reimbursement rate increase in federal aid, and vendor rebates.

The FY 2018 Revised Budget is adjusted to reflect an additional \$3.7 million available for beginning balance as compared to the projection in the FY 2018 Approved Budget. Revenue increases by \$2,500 due to available grant funding in FY 2018. Expenditures increased by \$13,461 due to the increase in expenditures of \$10,961 in outstanding encumbered obligations from FY 2017 and an additional \$2,500 grant appropriation. In total, the revenue and expenditure adjustments result in an increase of \$3.7 million to the Food and Nutrition Services reserve, as compared to the projection included in the FY 2018 Approved Budget, bringing the reserve total to \$16.5 million in FY 2018. This reserve enables Food and Nutrition Services to maintain affordable and consistent meal prices by mitigating the impact of expenditure and revenue variations, provide funding for equipment replacement, technology training and other improvements; and meet emergency expenses.

## **ADULT AND COMMUNITY EDUCATION FUND**

The FY 2017 ending balance for the Adult and Community Education (ACE) Fund is a deficit of \$0.6 million. This deficit is primarily due to unrealized tuition revenue from underperforming programs. This loss was also impacted by anticipated contracts that did not materialize and rising costs in salaries and benefits. Total receipts and transfers total \$8.6 million, which is \$0.8 million, or 8.1 percent, lower than the \$9.3 million in the FY 2017 Third Quarter Budget Review. This revenue variance is due to several factors including the loss of the Education for Independence grant; the elimination of the Virginia Department of Labor and Industry funds; and underperforming programs such as health and medical, trade and industry, and Adult ESOL. Actual expenditures total \$9.2 million, which is \$0.1 million, or 1.6 percent lower than the FY 2017 Third Quarter Budget Review. These expenses included costs to run the course offerings including, instructor costs and classroom supplies, in addition to oversight and management costs. Tuition was raised for some courses in FY 2017 to offset increasing operating costs.

The FY 2018 Revised Budget totals \$8.8 million. A one-time increase of \$0.6 million in the transfer from the School Operating Fund is included in the FY 2018 Revised Budget to address the deficit. Plans are underway to secure the financial stability of this fund. The FY 2018 tuition revenue estimates have been reduced by \$0.4 million to reflect current course enrollment trends. Expenditure reductions totaling \$0.4 million will be realized through reducing hourly expenditures, with a focus on reducing administrative overhead, reducing instructional materials, and delaying the replacement of vehicles for Driver Education. Finally, a detailed tuition study will be conducted to provide enhanced insight into appropriate modifications to tuition for future course offerings.

## **GRANTS AND SELF-SUPPORTING PROGRAMS FUND**

The FY 2017 ending balance for the Grants and Self-Supporting Programs Fund totals \$16.5 million. The ending balance is comprised of \$5.7 million for summer school and \$10.8 million in grant revenues not yet expended. The FY 2018 budget is increasing by \$29.0 million due to new and revised grant awards and the reappropriation of the ending balance and multiyear grant awards.

### **Grants Subfund:**

The FY 2017 ending balance for the Grants Subfund totals \$10.8 million and primarily represents grant revenues not yet expended for Cable Communications, Medicaid, State Technology Plan, and College Night.

The FY 2018 budget for the Grants Subfund reflects a net increase of \$23.7 million due to revised grant awards along with the reappropriation of the ending balance and multiyear grant awards. Of this amount, \$10.8 million represents ending balance and \$12.9 million results from the reappropriation of multiyear grants awards primarily for entitlement grants such as Title I and Title II; as well as other grants such as 21<sup>st</sup> Century Community Learning Center; Department of Defense Education Activity; Project Aware; VPI Plus and State Technology Plan.

The Virginia Department of Education requires that Fairfax County Public Schools' School Board authorize the Division Superintendent and the School Board Chairman to sign and file the 2017-2018 Elementary Secondary Education Act of 1965 (ESEA), as amended by the Every Student Succeeds Act of 2015 (ESSA) entitlement applications. To comply with this requirement, the adoption of the FY 2017 Year End Agenda grants this authority.

### **Summer School Subfund:**

The FY 2017 ending balance in the Summer School Subfund is \$5.7 million, primarily due to lower than budgeted expenditures of \$5.1 million combined with \$0.9 million in reserve funding that was not utilized in FY 2017. In addition, funding from the County was provided to support the Bridges to Kindergarten program. Revenue receipts were \$0.3 million lower than estimated due primarily to lower state revenue for remediation and lower tuition receipts. The FY 2017 ending balance will be carried over to FY 2018 to mitigate the FY 2018 Approved Budget reduction of \$1.0 million in the transfer from the School Operating Fund to the Summer School Subfund and allow FCPS to maintain summer programs such as Bridges to

Kindergarten, Young Scholars, high school program, Extended School Year (ESY), and services funded through Title I.

### **SCHOOL INSURANCE FUND**

Total FY 2017 School Insurance Fund receipts of \$17.7 million are \$4.6 million, or 35.2 percent, higher than the FY 2017 Third Quarter Estimate due to additional funding of \$4.3 million received into the Workers' Compensation subfund and additional revenue of \$0.4 million received in the Other Insurance subfund from restitution, liable third parties, and rebates. The additional funding for Workers' Compensation was required to cover a higher than anticipated net change in accrued liabilities, as determined by the most recent actuarial valuation.

Total FY 2017 expenditures of \$15.6 million are \$1.8 million, or 10.2 percent, lower than the FY 2017 estimate of \$17.4 million (excluding the budget of \$8.4 million for the allocated reserve), due to lower than projected liability claims experienced and lower administration costs due to turnover and vacancies offset by higher claims management expenditures. The recent revaluation of older liabilities coupled with current claims resulted in an increase in the accrued liabilities that FCPS is required to cover in its reserves. FCPS self-insures the Workers' Compensation Program as well as other liabilities; accordingly, FCPS must maintain sufficient funds available on reserve to settle claims as needed. Accrued liabilities in the Workers' Compensation subfund increased \$4.3 million and the Other Insurance subfund increased \$1.9 million, for a total increase of \$6.1 million that FCPS is required to establish in reserves going into FY 2018. This net change in accrued liabilities is accounted for in the fund's restricted reserves.

As compared to the FY 2018 Approved Budget, the FY 2018 Revised Budget reflects a \$6.4 million increase in the beginning balance due to a combination of the additional revenue received and lower expenditures incurred as of FY 2017 year-end. In addition, as compared to the FY 2018 approved, the revised budget includes a \$0.2 million increase in the allocated reserve and a \$6.1 million increase in restricted reserves. Outstanding encumbered obligations totaling \$11,526 at FY 2017 year-end are reflected in projected expenditures in the FY 2018 Revised Budget.

### **SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND**

The Premium Stabilization Reserve (PSR) FY 2017 year-end balance totals \$48.8 million, which is an increase of \$9.0 million, or 22.5 percent, from the FY 2017 Third Quarter estimate. Total School Health and Flexible Benefits Fund FY 2017 revenue of \$390.8 million is \$10.9 million, or 2.9 percent, higher than the FY 2017 Third Quarter Estimate. The increase was due to higher revenue from federal and manufacturer drug subsidies and rebates of \$10.0 million, higher net contributions (employer, employee, and retiree contributions combined) of \$0.2 million, an increase in interest income of \$0.2 million and higher than projected Flexible Account Withholdings of \$0.4 million. Rebates and subsidies attributed to provision of pharmacy benefits increased significantly due to payments received in FY 2017 from the previous pharmacy benefit manager (Express Scripts) for residual contract years, as well as receipt of higher federal subsidies for the Employer Group Waiver Plan (EGWP) population than projected. These rebates and subsidies increased the premium stabilization reserve.

School Health and Flexible Benefits Fund FY 2017 expenditures total \$380.7 million, which is a net increase of \$1.9 million, or 0.5 percent, as compared to the FY 2017 Third Quarter Estimate. The increase is due to higher estimated claims incurred but not yet reported (IBNR) of \$2.7 million and Flexible Account reimbursements and fees of \$0.3 million offset by lower actual FY 2017 net health claims and premiums related expenditures of \$1.1 million. A certified IBNR estimate will not be available until after FCPS' year-end close. Any required adjustments resulting from the certified IBNR will be incorporated in the FY 2018 Midyear Budget Review. Outstanding encumbered obligations totaling \$3,464 at FY 2017 year-end are reflected in projected expenditures in the FY 2018 Revised Budget.

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY  
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND**

The FY 2017 ending balance for the Educational Employees' Retirement System of Fairfax County (ERFC) Fund is \$2.3 billion, which is \$20.8 million, or 0.9 percent, higher than the FY 2017 Third Quarter Estimate. FY 2017 receipts total \$360.8 million, a net increase of \$11.7 million, or 3.4 percent, above the estimate due to higher revenue from investments of \$12.7 million offset by lower contribution revenue of \$0.9 million.

ERFC expenditures for FY 2017 total \$191.0 million, which is \$9.1 million, or 4.6 percent, lower than the FY 2017 Third Quarter Estimate due to lower than projected retirement benefit payments and refunds, investment services expenditures, and administrative expenses. Due to the timing of the FY 2017 Final Budget Review, final transactions from investment activities, including actual returns from June, and the impact of employee retirements occurring at year-end on expenditures will be incorporated in the FY 2018 Midyear Budget Review. The FY 2018 beginning balance includes an increase of \$20.8 million as a result of the higher funding available at FY 2017 year-end. Outstanding encumbered obligations at FY 2017 year-end are reflected in projected expenditures for the FY 2018 Revised Budget.

**SCHOOL OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND**

The FY 2017 ending balance for the OPEB Trust Fund is \$117.9 million, which is \$7.4 million, or 6.7 percent, higher than the FY 2017 Third Quarter Budget Review estimate, due to favorable investment returns as compared to the estimate. As a result of the timing of the FY 2017 Final Budget Review, final transactions from investment activities, including actual returns from June, will be incorporated in the FY 2018 Midyear Budget Review. Total FY 2017 revenue of \$34.9 million is \$7.4 million, or 26.7 percent, higher than the FY 2017 Third Quarter Budget Review estimate due to the increase in investment returns.

FY 2017 expenditures totaling \$17.5 million are lower than the FY 2017 Third Quarter Budget Review estimate by \$6,963 due to lower administrative expenses. The FY 2018 Revised Budget includes a \$7.4 million increase in the beginning balance as a result of the higher funding available at FY 2017 year-end.

SCHOOL OPERATING FUND STATEMENT

	FY 2017 Third Quarter	FY 2017 Actual	Variance	FY 2018 Approved	FY 2018 Revised	Variance
<b>BEGINNING BALANCE, July 1:</b>						
Budgeted Beginning Balance	\$ 33,120,624	\$ 33,120,624	\$ -	\$ 33,510,377	\$ 33,510,377	\$ -
Outstanding Encumbered Obligations	28,007,401	28,007,401	-	-	24,230,972	24,230,972
Schools/Projects Carryover	25,537,011	25,537,011	-	-	24,763,691	24,763,691
Department Critical Needs Carryover	5,900,431	5,900,431	-	-	4,948,000	4,948,000
Identified as Part of the Approved Budget	3,000,000	3,000,000	-	-	4,864,683	4,864,683
Prior Committed Priorities and Requirements	4,071,352	4,071,352	-	-	4,375,171	4,375,171
Strategic Plan Investments	3,367,259	3,367,259	-	-	511,338	511,338
<b>Total Beginning Balance</b>	<b>\$ 103,004,078</b>	<b>\$ 103,004,078</b>	<b>\$ -</b>	<b>\$ 33,510,377</b>	<b>\$ 97,204,231</b>	<b>\$ 63,693,855</b>
Future Year Beginning Balance	\$ 22,176,402	\$ 22,176,402	\$ -	\$ -	\$ 24,156,060	\$ 24,156,060
School Board Flexibility Reserve	8,000,000	8,000,000	-	-	8,000,000	8,000,000
Fuel Contingency	-	-	-	-	2,000,000	2,000,000
Centralized Textbook Replacement Reserve	8,865,265	8,865,265	-	11,671,466	11,671,466	-
<b>Total Reserves</b>	<b>\$ 39,041,667</b>	<b>\$ 39,041,667</b>	<b>\$ -</b>	<b>\$ 11,671,466</b>	<b>\$ 45,827,526</b>	<b>\$ 34,156,060</b>
<b>RECEIPTS:</b>						
Sales Tax	\$ 192,391,105	\$ 191,139,232	\$ (1,251,873)	\$ 196,644,363	\$ 196,644,363	\$ -
State Aid	413,472,456	417,737,644	4,265,188	438,915,787	438,915,787	-
Federal Aid	51,852,234	45,769,474	(6,082,760)	42,355,500	50,174,692	7,819,192
City of Fairfax Tuition	45,125,891	44,745,048	(380,843)	45,955,699	45,955,699	-
Tuition, Fees, and Other	20,166,514	22,358,576	2,192,061	24,070,738	24,070,738	-
<b>Total Receipts</b>	<b>\$ 723,008,200</b>	<b>\$ 721,749,973</b>	<b>\$ (1,258,227)</b>	<b>\$ 747,942,087</b>	<b>\$ 755,761,279</b>	<b>\$ 7,819,192</b>
<b>TRANSFERS IN:</b>						
Combined County General Fund	\$ 1,913,518,902	\$ 1,913,518,902	\$ -	\$ 1,966,919,600	\$ 1,966,919,600	\$ -
County Transfer - Cable Communications	600,000	600,000	-	875,000	875,000	-
<b>Total Transfers In</b>	<b>\$ 1,914,118,902</b>	<b>\$ 1,914,118,902</b>	<b>\$ -</b>	<b>\$ 1,967,794,600</b>	<b>\$ 1,967,794,600</b>	<b>\$ -</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$ 2,637,127,102</b>	<b>\$ 2,635,868,876</b>	<b>\$ (1,258,227)</b>	<b>\$ 2,715,736,687</b>	<b>\$ 2,723,555,879</b>	<b>\$ 7,819,192</b>
<b>Total Funds Available</b>	<b>\$ 2,779,172,848</b>	<b>\$ 2,777,914,621</b>	<b>\$ (1,258,227)</b>	<b>\$ 2,760,918,529</b>	<b>\$ 2,866,587,636</b>	<b>\$ 105,669,107</b>
<b>EXPENDITURES:</b>						
School Board Flexibility Reserve	\$ 2,693,146,053	\$ 2,602,037,911	\$ (91,108,142)	\$ 2,720,178,208	\$ 2,789,530,692	\$ 69,352,484
School Board Flexibility Reserve	8,000,000	-	(8,000,000)	-	8,000,000	8,000,000
<b>Total Expenditures</b>	<b>\$ 2,701,146,053</b>	<b>\$ 2,602,037,911</b>	<b>\$ (99,108,142)</b>	<b>\$ 2,720,178,208</b>	<b>\$ 2,797,530,692</b>	<b>\$ 77,352,484</b>
<b>TRANSFERS OUT:</b>						
School Construction Fund	\$ 10,905,774	\$ 10,905,774	\$ -	\$ 9,983,347	\$ 13,534,317	\$ 3,550,970
Grants & Self-Supporting Fund	18,237,453	18,237,453	-	17,711,506	17,711,506	-
Adult & Community Education Fund	235,000	235,000	-	235,000	844,593	609,593
Consolidated County & School Debt Fund	3,466,725	3,466,725	-	3,471,100	3,471,100	-
<b>Total Transfers Out</b>	<b>\$ 32,844,952</b>	<b>\$ 32,844,952</b>	<b>\$ -</b>	<b>\$ 31,400,953</b>	<b>\$ 35,561,516</b>	<b>\$ 4,160,563</b>
<b>Total Disbursements</b>	<b>\$ 2,733,991,005</b>	<b>\$ 2,634,882,864</b>	<b>\$ (99,108,142)</b>	<b>\$ 2,751,579,161</b>	<b>\$ 2,833,092,208</b>	<b>\$ 81,513,047</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 45,181,842</b>	<b>\$ 143,031,757</b>	<b>\$ 97,849,915</b>	<b>\$ 9,339,368</b>	<b>\$ 33,495,428</b>	<b>\$ 24,156,060</b>
<b>Less:</b>						
<b>BEGINNING BALANCE REQUIREMENTS:</b>						
Budgeted Beginning Balance from FY 2018 Approved	\$ 33,510,377	\$ 33,510,377	\$ -	\$ -	\$ -	\$ -
<b>RESERVES:</b>						
School Board Flexibility Reserve	\$ -	\$ 8,000,000	\$ 8,000,000	\$ -	\$ -	\$ -
Fuel Contingency	-	2,000,000	2,000,000	-	-	-
Centralized Textbook Replacement Reserve	11,671,466	11,671,466	-	9,339,368	9,339,368	-
<b>Total Reserves</b>	<b>\$ 11,671,466</b>	<b>\$ 21,671,466</b>	<b>\$ 10,000,000</b>	<b>\$ 9,339,368</b>	<b>\$ 9,339,368</b>	<b>\$ -</b>
<b>COMMITMENTS AND CARRYOVER:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 24,230,972	\$ 24,230,972	\$ -	\$ -	\$ -
Schools/Projects Carryover	-	24,763,691	24,763,691	-	-	-
Department Critical Needs Carryover	-	4,948,000	4,948,000	-	-	-
<b>Total Commitments and Carryover</b>	<b>\$ -</b>	<b>\$ 53,942,663</b>	<b>\$ 53,942,663</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL FUNDS AVAILABLE, JUNE 30</b>	<b>\$ -</b>	<b>\$ 33,907,252</b>	<b>\$ 33,907,252</b>	<b>\$ -</b>	<b>\$ 24,156,060</b>	<b>\$ 24,156,060</b>
<b>FUTURE YEAR BEGINNING BALANCE</b>						
Set-Aside for FY 2019 Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ 24,156,060	\$ 24,156,060
<b>ADMINISTRATIVE ADJUSTMENTS:</b>						
<i>Identified as Part of the FY 2018 Budget</i>						
Employee Bonus and One-Year Step	\$ -	\$ 3,204,896	\$ 3,204,896	\$ -	\$ -	\$ -
Staffing Contingency	-	1,659,787	1,659,787	-	-	-
<i>Prior Committed Priorities and Requirements</i>						
Major Maintenance	-	3,550,970	3,550,970	-	-	-
World Languages	-	214,608	214,608	-	-	-
Transfer to ACE Fund	-	609,593	609,593	-	-	-
<i>Strategic Plan Investments</i>						
Recruitment and Retention Incentive	-	511,338	511,338	-	-	-
Set Aside for FY 2019 Beginning Balance	-	24,156,060	24,156,060	-	-	-
<b>Total Administrative Adjustments</b>	<b>\$ -</b>	<b>\$ 33,907,252</b>	<b>\$ 33,907,252</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Available Ending Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



SCHOOL CONSTRUCTION FUND STATEMENT

	<u>FY 2017</u> <u>Third Quarter</u>	<u>FY 2017</u> <u>Actual</u>	<u>Variance</u>	<u>FY 2018</u> <u>Approved</u>	<u>FY 2018</u> <u>Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 41,328,563	\$ 41,328,563	\$ -	\$ -	\$ 30,362,956	\$ 30,362,956
<b>RESERVES:</b>						
Reserve For Turf Replacement	\$ 1,408,603	\$ 1,408,603	\$ -	\$ 1,628,220	\$ 1,489,621	\$ (138,598)
<b>Total Reserve</b>	\$ 1,408,603	\$ 1,408,603	\$ -	\$ 1,628,220	\$ 1,489,621	\$ (138,598)
<b>RECEIPTS:</b>						
General Obligation Bonds	\$ 155,000,000	\$ 155,000,000	\$ -	\$ 155,000,000	\$ 155,000,000	\$ -
Federal Grant - DOD Ft. Belvoir	9,410,081	6,144,427	(3,265,654)	-	3,265,654	3,265,654
City of Fairfax	20,000	47,560	27,560	20,000	20,000	-
TJHSST Tuition - Capital Costs	500,000	645,014	145,014	800,000	800,000	-
Miscellaneous Revenue	286,000	6,251,615	5,965,615	286,000	286,000	-
Turf Field Replacement Revenue	354,621	418,159	63,538	345,520	345,520	-
<b>Total Receipts</b>	\$ 165,570,702	\$ 168,506,775	\$ 2,936,073	\$ 156,451,520	\$ 159,717,174	\$ 3,265,654
<b>AUTHORIZED BUT UNISSUED BONDS</b>	\$ 338,299,610	\$ -	\$ (338,299,610)	\$ -	\$ 187,197,496	\$ 187,197,496
<b>Total Referendums</b>	\$ 338,299,610	\$ -	\$ (338,299,610)	\$ -	\$ 187,197,496	\$ 187,197,496
<b>TRANSFERS IN:</b>						
<b>School Operating Fund</b>						
Building Maintenance	\$ 10,000,000	\$ 10,000,000	\$ -	\$ 6,449,030	\$ 10,000,000	\$ 3,550,970
Classroom Equipment	-	-	-	1,951,233	1,951,233	-
Facility Modifications	600,000	600,000	-	600,000	600,000	-
Synthetic Turf Field Replacement	-	-	-	983,084	983,084	-
Joint BOS/SB Infrastructure Sinking Reserve	305,774	305,774	-	-	-	-
<b>County General Construction and Contributions Fund</b>						
Joint BOS/SB Infrastructure Sinking Reserve	13,100,000	13,100,000	-	13,100,000	13,100,000	-
Synthetic Turf Field Replacement	100,000	663,093	563,093	-	-	-
Other Contributions	-	316,030	316,030	-	-	-
<b>Total Transfers In</b>	\$ 24,105,774	\$ 24,984,897	\$ 879,123	\$ 23,083,347	\$ 26,634,317	\$ 3,550,970
<b>Total Receipts and Transfers</b>	\$ 527,976,086	\$ 193,491,672	\$ (334,484,414)	\$ 179,534,867	\$ 373,548,987	\$ 194,014,120
<b>Total Funds Available</b>	\$ 570,713,253	\$ 236,228,839	\$ (334,484,414)	\$ 181,163,087	\$ 405,401,564	\$ 224,238,478
<b>EXPENDITURES AND COMMITMENTS:</b>						
Expenditures	\$ 230,785,423	\$ 204,376,261	\$ (26,409,162)	\$ 179,425,397	\$ 216,604,977	\$ 37,179,580
Additional Contractual Commitments	338,299,610	-	(338,299,610)	-	187,197,496	187,197,496
<b>Total Disbursements</b>	\$ 569,085,033	\$ 204,376,261	\$ (364,708,772)	\$ 179,425,397	\$ 403,802,473	\$ 224,377,076
<b>ENDING BALANCE, JUNE 30</b>	\$ 1,628,220	\$ 31,852,578	\$ 30,224,358	\$ 1,737,690	\$ 1,599,091	\$ (138,598)
<b>Less:</b>						
Reserve For Turf Replacement	\$ 1,628,220	\$ 1,489,621	\$ (138,598)	\$ 1,737,690	\$ 1,599,091	\$ (138,598)
<b>Available Ending Balance</b>	\$ -	\$ 30,362,956	\$ 30,362,956	\$ -	\$ -	\$ -

**FOOD AND NUTRITION SERVICES FUND STATEMENT**

	<u>FY 2017 Third Quarter</u>	<u>FY 2017 Actual</u>	<u>Variance</u>	<u>FY 2018 Approved</u>	<u>FY 2018 Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 13,458,962	\$ 13,458,962	\$ -	\$ 12,994,029	\$ 16,742,124	\$ 3,748,095
<b>RECEIPTS:</b>						
State Aid	\$ 1,153,857	\$ 1,173,999	\$ 20,142	\$ 1,217,890	\$ 1,217,890	\$ -
Federal Aid	36,075,261	37,941,075	1,865,814	39,840,792	39,840,792	-
Food Sales	43,956,209	41,649,417	(2,306,792)	42,487,480	42,487,480	-
Other Revenue	128,279	776,045	647,766	18,037	20,537	2,500
<b>Total Receipts</b>	<u>\$ 81,313,606</u>	<u>\$ 81,540,536</u>	<u>\$ 226,930</u>	<u>\$ 83,564,199</u>	<u>\$ 83,566,699</u>	<u>\$ 2,500</u>
<b>Total Funds Available</b>	\$ 94,772,568	\$ 94,999,498	\$ 226,930	\$ 96,558,228	\$ 100,308,823	\$ 3,750,595
<b>EXPENDITURES:</b>	\$ 81,778,539	\$ 77,946,633	\$ (3,831,906)	\$ 83,832,597	\$ 83,846,059	\$ 13,461
Food and Nutrition Services General Reserve	\$ 12,994,029	\$ -	\$ (12,994,029)	\$ 12,725,631	\$ 16,462,765	\$ 3,737,133
<b>Total Disbursements</b>	<u>\$ 94,772,568</u>	<u>\$ 77,946,633</u>	<u>\$ (16,825,935)</u>	<u>\$ 96,558,228</u>	<u>\$ 100,308,823</u>	<u>\$ 3,750,595</u>
Change in Inventory	\$ -	\$ 310,741	\$ 310,741	\$ -	\$ -	\$ -
<b>ENDING BALANCE, JUNE 30</b>	\$ -	\$ 16,742,124	\$ 16,742,124	\$ -	\$ -	\$ -
<b>Less:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 10,961	\$ 10,961	\$ -	\$ -	\$ -
Inventory	-	1,190,465	1,190,465	-	-	-
<b>Available Ending Balance</b>	<u>\$ -</u>	<u>\$ 15,540,698</u>	<u>\$ 15,540,698</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ADULT & COMMUNITY EDUCATION FUND STATEMENT

	<u>FY 2017 Third Quarter</u>	<u>FY 2017 Actual</u>	<u>Variance</u>	<u>FY 2018 Approved</u>	<u>FY 2018 Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 28,492	\$ 28,492	\$ -	\$ -	\$ (609,593)	\$ (609,593)
<b>RECEIPTS:</b>						
State Aid	\$ 744,292	\$ 907,610	\$ 163,318	\$ 702,063	\$ 702,063	\$ -
Federal Aid	1,751,564	1,653,894	(97,669)	1,666,438	1,666,438	-
Tuition and Fees	6,157,485	5,466,516	(690,969)	6,234,379	5,884,379	(350,000)
Other	452,384	319,393	(132,991)	348,670	348,670	-
<b>Total Receipts</b>	<b>\$ 9,105,725</b>	<b>\$ 8,347,413</b>	<b>\$ (758,312)</b>	<b>\$ 8,951,550</b>	<b>\$ 8,601,550</b>	<b>\$ (350,000)</b>
<b>TRANSFERS IN:</b>						
School Operating Fund	\$ 235,000	\$ 235,000	\$ -	\$ 235,000	\$ 844,593	\$ 609,593
<b>Total Transfers In</b>	<b>\$ 235,000</b>	<b>\$ 235,000</b>	<b>\$ -</b>	<b>\$ 235,000</b>	<b>\$ 844,593</b>	<b>\$ 609,593</b>
<b>Total Receipts and Transfers</b>	<b>\$ 9,340,725</b>	<b>\$ 8,582,413</b>	<b>\$ (758,312)</b>	<b>\$ 9,186,550</b>	<b>\$ 9,446,143</b>	<b>\$ 259,593</b>
<b>Total Funds Available</b>	<b>\$ 9,369,217</b>	<b>\$ 8,610,905</b>	<b>\$ (758,312)</b>	<b>\$ 9,186,550</b>	<b>\$ 8,836,550</b>	<b>\$ (350,000)</b>
<b>EXPENDITURES:</b>	<b>\$ 9,369,217</b>	<b>\$ 9,220,498</b>	<b>\$ (148,719)</b>	<b>\$ 9,186,550</b>	<b>\$ 8,836,550</b>	<b>\$ (350,000)</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ (609,593)</b>	<b>\$ (609,593)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Less:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 1,576	\$ 1,576	\$ -	\$ -	\$ -
<b>Available Ending Balance</b>	<b>\$ -</b>	<b>\$ (611,169)</b>	<b>\$ (611,169)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT**

	<u>FY 2017 Third Quarter</u>	<u>FY 2017 Actual</u>	<u>Variance</u>	<u>FY 2018 Approved</u>	<u>FY 2018 Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>						
Grants	\$ 7,803,702	\$ 7,803,702	\$ -	\$ -	\$ 10,752,350	\$ 10,752,350
Summer School	4,118,304	4,118,304	-	446,235	5,744,988	5,298,754
<b>Total Beginning Balance</b>	<b>\$ 11,922,007</b>	<b>\$ 11,922,007</b>	<b>\$ -</b>	<b>\$ 446,235</b>	<b>\$ 16,497,338</b>	<b>\$ 16,051,104</b>
<b>RECEIPTS:</b>						
<b>Grants</b>						
State Aid	\$ 10,767,856	\$ 9,511,008	\$ (1,256,848)	\$ 7,770,284	\$ 9,832,110	\$ 2,061,825
Federal Aid	46,353,193	38,805,417	(7,547,776)	37,242,810	47,964,135	10,721,325
Industry, Foundation, Other	842,605	793,324	(49,280)	-	119,273	119,273
Unallocated Grants	6,000,000	-	(6,000,000)	6,000,000	6,000,000	-
<b>Summer School</b>						
State Aid	1,267,161	984,744	(282,417)	984,744	984,744	-
Tuition	2,406,205	2,395,018	(11,188)	2,275,990	2,275,990	-
Industry, Foundation, Other	25,500	48,378	22,878	-	-	-
<b>Total Receipts</b>	<b>\$ 67,662,519</b>	<b>\$ 52,537,888</b>	<b>\$ (15,124,631)</b>	<b>\$ 54,273,828</b>	<b>\$ 67,176,251</b>	<b>\$ 12,902,424</b>
<b>TRANSFERS IN:</b>						
School Operating Fund (Grants)	\$ 9,481,055	\$ 9,481,055	\$ -	\$ 9,955,108	\$ 9,955,108	\$ -
School Operating Fund (Summer School)	8,756,398	8,756,398	-	7,756,398	7,756,398	-
Cable Communications Fund (Grants)	3,619,872	3,619,872	-	3,247,651	3,247,651	-
<b>Total Transfers In</b>	<b>\$ 21,857,325</b>	<b>\$ 21,857,325</b>	<b>\$ -</b>	<b>\$ 20,959,157</b>	<b>\$ 20,959,157</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 101,441,851</b>	<b>\$ 86,317,219</b>	<b>\$ (15,124,631)</b>	<b>\$ 75,679,220</b>	<b>\$ 104,632,747</b>	<b>\$ 28,953,527</b>
<b>EXPENDITURES:</b>						
Grants	\$ 78,868,282	\$ 59,262,028	\$ (19,606,254)	\$ 58,215,853	\$ 81,870,626	\$ 23,654,773
Unallocated Grants	6,000,000	-	(6,000,000)	6,000,000	6,000,000	-
Summer School	15,633,849	10,557,853	(5,075,996)	11,463,367	14,006,870	2,543,504
<b>Total Expenditures</b>	<b>\$ 100,502,131</b>	<b>\$ 69,819,881</b>	<b>\$ (30,682,250)</b>	<b>\$ 75,679,220</b>	<b>\$ 101,877,497</b>	<b>\$ 26,198,277</b>
<b>RESERVES:</b>						
Summer School Reserve	\$ 939,720	\$ -	\$ (939,720)	\$ -	\$ 2,755,250	\$ 2,755,250
<b>Total Reserves</b>	<b>\$ 939,720</b>	<b>\$ -</b>	<b>\$ (939,720)</b>	<b>\$ -</b>	<b>\$ 2,755,250</b>	<b>\$ 2,755,250</b>
<b>Total Disbursements</b>	<b>\$ 101,441,851</b>	<b>\$ 69,819,881</b>	<b>\$ (31,621,970)</b>	<b>\$ 75,679,220</b>	<b>\$ 104,632,747</b>	<b>\$ 28,953,527</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ 16,497,338</b>	<b>\$ 16,497,338</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Less:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 1,554,278	\$ 1,554,278	\$ -	\$ -	\$ -
<b>Available Ending Balance</b>	<b>\$ -</b>	<b>\$ 14,943,060</b>	<b>\$ 14,943,060</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SCHOOL INSURANCE FUND STATEMENT**

	<b>FY 2017 Third Quarter</b>	<b>FY 2017 Actual</b>	<b>Variance</b>	<b>FY 2018 Approved</b>	<b>FY 2018 Revised</b>	<b>Variance</b>
Workers' Compensation Accrued Liability	\$ 34,229,315	\$ 34,229,315	\$ -	\$ 34,229,315	\$ 38,486,733	\$ 4,257,418
Other Insurance Accrued Liability	5,261,660	5,261,660	-	5,261,660	7,151,282	1,889,622
Allocated Reserves	12,671,060	12,671,060	-	8,382,322	8,609,691	227,369
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 52,162,035</b>	<b>\$ 52,162,035</b>	<b>\$ -</b>	<b>\$ 47,873,297</b>	<b>\$ 54,247,706</b>	<b>\$ 6,374,409</b>
<b>RECEIPTS:</b>						
<b>Workers' Compensation</b>						
School Operating Fund	\$ 8,238,928	\$ 12,496,346	\$ 4,257,418	\$ 8,238,928	\$ 8,238,928	\$ -
School Food & Nutrition Serv. Fund	324,284	324,284	-	324,284	324,284	-
<b>Other Insurance</b>						
School Operating Fund	4,468,127	4,468,127	-	4,468,127	4,468,127	-
Insurance Proceeds/ Rebates	50,000	402,335	352,335	50,000	50,000	-
<b>Total Receipts</b>	<b>\$ 13,081,339</b>	<b>\$ 17,691,092</b>	<b>\$ 4,609,753</b>	<b>\$ 13,081,339</b>	<b>\$ 13,081,339</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 65,243,374</b>	<b>\$ 69,853,127</b>	<b>\$ 4,609,753</b>	<b>\$ 60,954,636</b>	<b>\$ 67,329,045</b>	<b>\$ 6,374,409</b>
<b>EXPENDITURES:</b>						
Workers' Compensation Administration	\$ 694,375	\$ 403,884	\$ (290,491)	\$ 715,666	\$ 715,666	\$ -
Workers' Compensation Claims Paid	9,171,000	8,637,758	(533,242)	9,171,000	9,171,000	-
Workers' Compensation Claims Management	1,000,000	1,021,115	21,115	1,000,000	1,000,000	-
Other Insurance	6,504,702	5,542,664	(962,038)	6,511,344	6,522,870	11,526
General Reserves	8,382,322	-	(8,382,322)	4,065,652	4,281,494	215,843
<b>Total Expenditures</b>	<b>\$ 25,752,399</b>	<b>\$ 15,605,421</b>	<b>\$ (10,146,978)</b>	<b>\$ 21,463,661</b>	<b>\$ 21,691,030</b>	<b>\$ 227,369</b>
Net change in accrued liabilities-Workers' Comp	\$ -	\$ 4,257,418	\$ 4,257,418	\$ -	\$ -	\$ -
Net change in accrued liabilities-Other Insurance	-	1,889,622	1,889,622	-	-	-
<b>Net Change in Accrued Liability</b>	<b>\$ -</b>	<b>\$ 6,147,040</b>	<b>\$ 6,147,040</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCE, June 30</b>	<b>\$ 39,490,975</b>	<b>\$ 54,247,706</b>	<b>\$ 14,756,731</b>	<b>\$ 39,490,975</b>	<b>\$ 45,638,015</b>	<b>\$ 6,147,040</b>
<b>Less:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 11,526	\$ 11,526	\$ -	\$ -	\$ -
<b>Available Ending Balance</b>	<b>\$ 39,490,975</b>	<b>\$ 54,236,180</b>	<b>\$ 14,745,205</b>	<b>\$ 39,490,975</b>	<b>\$ 45,638,015</b>	<b>\$ 6,147,040</b>
<b>Restricted Reserves</b>						
Workers' Compensation Accrued Liability	\$ 34,229,315	\$ 38,486,733	\$ 4,257,418	\$ 34,229,315	\$ 38,486,733	\$ 4,257,418
Other Insurance Accrued Liability	5,261,660	7,151,282	1,889,622	5,261,660	7,151,282	1,889,622
Allocated Reserves	-	8,598,165	8,598,165	-	-	-
<b>Total Reserves</b>	<b>\$ 39,490,975</b>	<b>\$ 54,236,180</b>	<b>\$ 14,745,205</b>	<b>\$ 39,490,975</b>	<b>\$ 45,638,015</b>	<b>\$ 6,147,040</b>

**SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT**

	<u>FY 2017 Third Quarter</u>	<u>FY 2017 Actual</u>	<u>Variance</u>	<u>FY 2018 Approved</u>	<u>FY 2018 Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 38,752,031	\$ 38,752,031	\$ -	\$ 39,871,404	\$ 48,829,281	\$ 8,957,877
<b>RECEIPTS:</b>						
Employer Contributions	\$ 230,818,604	\$ 232,748,570	\$ 1,929,965	\$ 241,040,229	\$ 241,040,229	\$ -
Employee Contributions	68,780,869	69,177,271	396,402	71,763,447	71,763,447	-
Retiree/Other Contributions	57,865,523	55,758,231	(2,107,292)	62,403,215	62,403,215	-
Interest Income	75,000	323,255	248,255	75,000	75,000	-
Rebates and Subsidies	13,390,550	23,370,502	9,979,952	18,000,000	18,000,000	-
<b>Subtotal</b>	<b>\$ 370,930,546</b>	<b>\$ 381,377,827</b>	<b>\$ 10,447,281</b>	<b>\$ 393,281,891</b>	<b>\$ 393,281,891</b>	<b>\$ -</b>
Flexible Accounts Withholdings	\$ 9,000,000	\$ 9,412,742	\$ 412,742	\$ 9,000,000	\$ 9,000,000	\$ -
<b>Total Receipts</b>	<b>\$ 379,930,546</b>	<b>\$ 390,790,569</b>	<b>\$ 10,860,023</b>	<b>\$ 402,281,891</b>	<b>\$ 402,281,891</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 418,682,578</b>	<b>\$ 429,542,600</b>	<b>\$ 10,860,023</b>	<b>\$ 442,153,295</b>	<b>\$ 451,111,171</b>	<b>\$ 8,957,877</b>
<b>EXPENDITURES/PAYMENTS:</b>						
Health Benefits Paid	\$ 302,384,148	\$ 300,044,231	\$ (2,339,917)	\$ 321,752,523	\$ 321,752,523	\$ -
Premiums Paid	53,763,743	55,027,253	1,263,510	54,698,425	54,698,425	-
Claims Incurred but not Reported (IBNR)	22,120,000	24,800,000	2,680,000	21,826,000	27,186,000	5,360,000
IBNR Prior Year Credit	(22,414,000)	(22,414,000)	-	(22,120,000)	(24,800,000)	(2,680,000)
Health Administrative Expenses	13,957,283	13,994,513	37,230	14,108,340	14,111,804	3,464
<b>Subtotal</b>	<b>\$ 369,811,174</b>	<b>\$ 371,451,997</b>	<b>\$ 1,640,823</b>	<b>\$ 390,265,288</b>	<b>\$ 392,948,752</b>	<b>\$ 2,683,464</b>
Flexible Accounts Reimbursement	\$ 8,859,000	\$ 9,105,934	\$ 246,934	\$ 8,859,000	\$ 8,859,000	\$ -
FSA Administrative Expenses	141,000	155,389	14,389	141,000	141,000	-
<b>Subtotal</b>	<b>\$ 9,000,000</b>	<b>\$ 9,261,323</b>	<b>\$ 261,323</b>	<b>\$ 9,000,000</b>	<b>\$ 9,000,000</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 378,811,174</b>	<b>\$ 380,713,320</b>	<b>\$ 1,902,146</b>	<b>\$ 399,265,288</b>	<b>\$ 401,948,752</b>	<b>\$ 2,683,464</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 39,871,404</b>	<b>\$ 48,829,281</b>	<b>\$ 8,957,877</b>	<b>\$ 42,888,007</b>	<b>\$ 49,162,419</b>	<b>\$ 6,274,413</b>
<b>Less:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 3,464	\$ 3,464	\$ -	\$ -	\$ -
Premium Stabilization Reserve	39,871,404	48,825,817	8,954,413	42,888,007	49,162,419	6,274,413
<b>Available Ending Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY  
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	<u>FY 2017</u> <u>Third Quarter</u>	<u>FY 2017</u> <u>Actual</u>	<u>Variance</u>	<u>FY 2018</u> <u>Approved</u>	<u>FY 2018</u> <u>Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 2,107,560,778	\$ 2,107,560,778	\$ -	\$ 2,256,489,008	\$ 2,277,335,614	\$ 20,846,606
<b>RECEIPTS:</b>						
Contributions	\$ 124,121,504	\$ 123,171,728	\$ (949,776)	\$ 140,108,761	\$ 140,108,761	\$ -
Investment Income	224,950,000	237,627,877	12,677,877	229,350,000	229,350,000	-
<b>Total Receipts</b>	<u>\$ 349,071,504</u>	<u>\$ 360,799,604</u>	<u>\$ 11,728,100</u>	<u>\$ 369,458,761</u>	<u>\$ 369,458,761</u>	<u>\$ -</u>
<b>Total Funds Available</b>	\$ 2,456,632,282	\$ 2,468,360,383	\$ 11,728,100	\$ 2,625,947,769	\$ 2,646,794,375	\$ 20,846,606
<b>EXPENDITURES</b>	\$ 200,143,274	\$ 191,024,769	\$ (9,118,505)	\$ 209,642,722	\$ 209,642,729	\$ 7
<b>ENDING BALANCE, JUNE 30</b>	\$ 2,256,489,008	\$ 2,277,335,614	\$ 20,846,606	\$ 2,416,305,047	\$ 2,437,151,646	\$ 20,846,598
<b>Less:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 7	\$ 7	\$ -	\$ -	\$ -
<b>AVAILABLE ENDING BALANCE</b>	<u>\$ 2,256,489,008</u>	<u>\$ 2,277,335,607</u>	<u>\$ 20,846,598</u>	<u>\$ 2,416,305,047</u>	<u>\$ 2,437,151,646</u>	<u>\$ 20,846,598</u>

**SCHOOL OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND STATEMENT**

	<u>FY 2017 Third Quarter</u>	<u>FY 2017 Actual</u>	<u>Variance</u>	<u>FY 2018 Approved</u>	<u>FY 2018 Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 100,492,109</b>	<b>\$ 100,492,109</b>	<b>\$ -</b>	<b>\$ 110,543,622</b>	<b>\$ 117,905,062</b>	<b>\$ 7,361,440</b>
<b>REVENUE:</b>						
Employer Contributions	\$ 22,404,000	\$ 22,404,000	\$ -	\$ 27,163,000	\$ 27,163,000	\$ -
Net Investment Income	5,142,013	12,496,490	7,354,477	5,142,012	5,142,012	-
<b>Total Revenue</b>	<b>\$ 27,546,013</b>	<b>\$ 34,900,490</b>	<b>\$ 7,354,477</b>	<b>\$ 32,305,012</b>	<b>\$ 32,305,012</b>	<b>\$ -</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 128,038,122</b>	<b>\$ 135,392,599</b>	<b>\$ 7,354,477</b>	<b>\$ 142,848,634</b>	<b>\$ 150,210,074</b>	<b>\$ 7,361,440</b>
<b>EXPENDITURES:</b>						
Benefits Paid	\$ 17,404,000	\$ 17,404,000	\$ -	\$ 22,163,000	\$ 22,163,000	\$ -
Administrative Expenses	90,500	83,537	(6,963)	100,500	100,500	-
<b>Total Expenditures</b>	<b>\$ 17,494,500</b>	<b>\$ 17,487,537</b>	<b>\$ (6,963)</b>	<b>\$ 22,263,500</b>	<b>\$ 22,263,500</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 110,543,622</b>	<b>\$ 117,905,062</b>	<b>\$ 7,361,440</b>	<b>\$ 120,585,134</b>	<b>\$ 127,946,574</b>	<b>\$ 7,361,440</b>



**SUPPLEMENTAL APPROPRIATION RESOLUTION  
FY 2018**

**BE IT RESOLVED** that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2018 Appropriation Resolution for the following School Board funds:

**Appropriate to:  
County Schools**

<u>Fund</u>	<u>Fund Name</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating Operating Expenditures	\$2,705,137,058	<b>\$2,797,530,692</b>	<b>\$92,393,634</b>
S31000	School Construction Operating Expenditures	\$179,189,347	\$403,802,473	\$224,613,126
S40000	School Food & Nutrition Services Operating Expenditures	\$96,542,228	\$100,308,823	\$3,766,595
S43000	School Adult & Community Education Operating Expenditures	\$9,607,850	\$8,836,550	(\$771,300)
S50000	School Grants & Self-Supporting Operating Expenditures	\$76,090,500	\$104,632,747	\$28,542,247
S60000	Public Schools Insurance Fund Operating Expenditures	\$21,463,661	\$21,691,030	\$227,369
S62000	School Health and Flexible Benefits Trust Fund Operating Expenditures	\$444,716,362	\$451,111,171	\$6,394,809
S71000	School Educational Employees' Supplementary Retirement Trust Fund Operating Expenditures	\$209,642,722	\$209,642,729	\$7
S71100	School Other Post Employment Benefits Trust Fund Operating Expenditures	\$22,263,500	\$22,263,500	\$0

**I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2017 Final Budget Review, at a regular meeting held on July 27, 2017, at Luther Jackson Middle School, Falls Church, Virginia.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Ilene Muhlberg, Clerk  
County School Board of  
Fairfax County, Virginia

**FISCAL PLANNING RESOLUTION  
FY 2018**

**BE IT RESOLVED** that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2018 Fiscal Planning Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Fund</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating					
		S31000	School Construction	\$9,983,347	\$13,534,317	\$3,550,970
		S43000	School Adult & Community Education	\$235,000	\$844,593	\$609,593
		S50000	School Grants & Self Supporting	\$18,711,506	\$17,711,506	(\$1,000,000)
		C20000	Consolidated Debt Service	\$3,471,100	\$3,471,100	\$0

**I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2017 Final Budget Review, at a regular meeting held on July 27, 2017, at Luther Jackson Middle School, Falls Church, Virginia.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Ilene Muhlberg, Clerk  
County School Board of  
Fairfax County, Virginia

**Grants Development Section  
Office of Budget Services**

**Quarterly Report – FY 2017  
Date: June 30, 2017**

***Update for FY 2017 Grants***

The current status of competitive grant applications is as follows:

- Competitive grants submitted: \$10.3 million (73 grants)
- Competitive grants awarded: \$5.9 million (52 grants)
- Competitive grants denied: \$0.3 million (7 grants)
- Competitive grants pending: \$4.0 million (14 grants)

The current status of entitlement grant applications\* is as follows:

- Entitlement grants submitted: \$64.1 million (12 grants)
- Entitlement grants awarded: \$27.0 million (10 grants)
- Entitlement grants pending: \$37.1 million (2 grants)

*\*The total amount of entitlement grants submitted does not equal the total of grants awarded and pending since the amount awarded may differ from the amount requested.*