

# FUND STATEMENT

FINAL - September 12, 2017

## Fund 10010, Revenue Stabilization

	<b>FY 2017 Estimate</b>	<b>FY 2017 Actual</b>	<b>Increase (Decrease) (Col. 2-1)</b>	<b>FY 2018 Adopted Budget Plan</b>	<b>FY 2018 Revised Budget Plan</b>	<b>Increase (Decrease) (Col. 5-4)</b>
<b>Beginning Balance</b>	<b>\$141,620,035</b>	<b>\$141,620,035</b>	<b>\$0</b>	<b>\$178,012,489</b>	<b>\$178,694,833</b>	<b>\$682,344</b>
Revenue:						
Interest Earnings <sup>1</sup>	\$1,000,000	\$1,682,344	\$682,344	\$1,000,000	\$1,000,000	\$0
<b>Total Revenue</b>	<b>\$1,000,000</b>	<b>\$1,682,344</b>	<b>\$682,344</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$0</b>
Transfers In:						
General Fund (10001)	\$22,316,221	\$22,316,221	\$0	\$5,221,570	\$23,619,366	\$18,397,796
Debt Service (20000) <sup>2</sup>	13,076,233	13,076,233	0	804,000	804,000	0
<b>Total Transfers In</b>	<b>\$35,392,454</b>	<b>\$35,392,454</b>	<b>\$0</b>	<b>\$6,025,570</b>	<b>\$24,423,366</b>	<b>\$18,397,796</b>
<b>Total Available</b>	<b>\$178,012,489</b>	<b>\$178,694,833</b>	<b>\$682,344</b>	<b>\$185,038,059</b>	<b>\$204,118,199</b>	<b>\$19,080,140</b>
Transfers Out:	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Disbursements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance<sup>3</sup></b>	<b>\$178,012,489</b>	<b>\$178,694,833</b>	<b>\$682,344</b>	<b>\$185,038,059</b>	<b>\$204,118,199</b>	<b>\$19,080,140</b>

<sup>1</sup> It is anticipated that this fund will retain interest earnings in FY 2018 to continue progress toward its funding target.

<sup>2</sup> Following the financial policies adopted by the Board of Supervisors, one of the mechanisms to achieve higher reserve levels is to allocate savings from County bond refundings. Accordingly, transfers from Fund 20000, Consolidated Debt Service, reflect the allocation of savings from the County's General Obligation Public Improvement Refunding Bonds to reserves.

<sup>3</sup> Fluctuations in the Ending Balance are due to the accumulation of balances in this fund to increase the reserve to its new target level of 5.0 percent of General Fund disbursements. The FY 2018 projected balance of \$204,118,199 is 4.86 percent of the FY 2018 Revised General Fund Disbursement level.