

# FUND STATEMENT

## Fund 30000, Metro Operations and Construction

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	(\$20,853)	(\$20,853)	\$0	\$0	\$2,219,670	\$2,219,670
<b>Revenue:</b>						
Revenue Applied to Operating Budget:						
State Aid	\$84,827,575	\$91,246,718	\$6,419,143	\$110,245,059	\$107,943,791	(\$2,301,268)
Gas Tax Revenue	22,800,000	15,841,098	(6,958,902)	17,300,000	16,300,000	(1,000,000)
Interest on NVTC Balances	150,000	511,562	361,562	150,000	150,000	0
Subtotal - State/Gas Revenue, Operating	\$107,777,575	\$107,599,378	(\$178,197)	\$127,695,059	\$124,393,791	(\$3,301,268)
Revenue Applied to Capital Budget:						
State Aid Applied to Metro Capital	\$6,740,853	\$0	(\$6,740,853)	\$10,000,000	\$10,000,000	\$0
Gas Tax Rev. Applied to ARS Debt Service	0	0	0	0	0	0
State Aid Applied to Metro Capital Improvement Program	0	0	0	0	0	0
Subtotal - State/Gas Revenue, Capital	\$6,740,853	\$0	(\$6,740,853)	\$10,000,000	\$10,000,000	\$0
County Bond Sales <sup>1</sup>	\$30,000,000	\$30,000,000	\$0	\$30,000,000	\$27,780,330	(\$2,219,670)
<b>Total Revenue, All Sources</b>	\$144,518,428	\$137,599,378	(\$6,919,050)	\$167,695,059	\$162,174,121	(\$5,520,938)
<b>Transfers In:</b>						
General Fund (10001)	\$13,557,955	\$13,557,955	\$0	\$13,557,955	\$13,557,955	\$0
Contributed Roadway Improvement Fund (30040) <sup>2</sup>	189,605	189,605	0	150,380	150,380	0
<b>Total Transfers In</b>	\$13,747,560	\$13,747,560	\$0	\$13,708,335	\$13,708,335	\$0
<b>Total Available:</b>	\$158,245,135	\$151,326,085	(\$6,919,050)	\$181,403,394	\$178,102,126	(\$3,301,268)

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	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Expenditures:						
Operating Expenditures						
Bus Operating Subsidy <sup>3</sup>	\$63,360,469	\$63,203,123	(\$157,346)	\$73,914,081	\$63,645,015	(\$10,269,066)
Rail Operating Subsidy	42,186,173	42,186,173	0	49,214,389	58,237,112	9,022,723
ADA Paratransit - Metro	13,262,069	13,262,069	0	15,471,530	13,416,605	(2,054,925)
Prior Year Audit Adjustments	0	0	0	0	0	0
Subtotal - Operating Subsidy	\$118,808,711	\$118,651,365	(\$157,346)	\$138,600,000	\$135,298,732	(\$3,301,268)
Capital Expenditures						
Metro Capital Improvement Program	\$36,740,853	\$27,759,479	(\$8,981,374)	\$40,000,000	\$40,000,000	\$0
Subtotal - Capital Subsidy	\$36,740,853	\$27,759,479	(\$8,981,374)	\$40,000,000	\$40,000,000	\$0
Total Operating and Capital Subsidy	\$155,549,564	\$146,410,844	(\$9,138,720)	\$178,600,000	\$175,298,732	(\$3,301,268)
Applied NVTC State Aid and Gas Tax to Operating	(\$107,627,575)	(\$107,087,816)	\$539,759	(\$127,545,059)	(\$124,243,791)	\$3,301,268
Applied Interest at NVTC to Operating	(150,000)	(511,562)	(361,562)	(150,000)	(150,000)	0
Applied NVTC State Aid and Gas Tax to Capital	(6,740,853)	0	6,740,853	(10,000,000)	(10,000,000)	0
Total Expenditures, County	\$41,031,136	\$38,811,466	(\$2,219,670)	\$40,904,941	\$40,904,941	\$0
Transfers Out:						
County Transit Systems (40000)	\$2,695,571	\$2,695,571	\$0	\$2,803,394	\$2,803,394	\$0
Total Transfers Out	\$2,695,571	\$2,695,571	\$0	\$2,803,394	\$2,803,394	\$0
<b>Total Disbursements</b>	<b>\$158,245,135</b>	<b>\$149,106,415</b>	<b>(\$9,138,720)</b>	<b>\$181,403,394</b>	<b>\$178,102,126</b>	<b>(\$3,301,268)</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$0</b>	<b>\$2,219,670</b>	<b>\$2,219,670</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
General Fund and Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Bond Funds	0	2,219,670	2,219,670	0	0	0
<b>Unreserved Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 8, 2016, the voters approved a \$120 million Transportation Bond. In January 2017, an amount of \$30.0 million was sold (Series 2017A), leaving a balance of \$90.0 million in authorized but unissued bonds for this fund.

<sup>2</sup> FY 2018 transfer of \$150,380 from Fund 30040, Contributed Roadway Improvement Fund, supports Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

<sup>3</sup> Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

<sup>4</sup> The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget.