

FUND STATEMENT

Fund 30040, Contributed Roadway Improvement

	FY 2017 Estimate	FY 2017 Actual	Increase (Decrease) (Col. 2-1)	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$44,397,201	\$44,397,201	\$0	\$0	\$35,998,952	\$35,998,952
Revenue:						
Fairfax Center Developer Contributions	\$0	\$50,000	\$50,000	\$0	\$0	\$0
Countywide Developer Contributions	189,605	189,605	0	150,380	150,380	0
VDOT Revenues Route 29 Multi-Purpose Trail ¹	218,786	35,699	(183,087)	0	183,087	183,087
Centreville Developer Contributions	0	0	0	0	0	0
Tysons-Wide Developer Contributions	0	0	0	0	0	0
Tysons Grid of Street Developer Contributions	0	0	0	0	0	0
Tysons Corner Developer Contributions ²	0	21,110	21,110	0	0	0
Pooled Interest ³	0	343,788	343,788	0	0	0
Total Revenue	\$408,391	\$640,202	\$231,811	\$150,380	\$333,467	\$183,087
Total Available	\$44,805,592	\$45,037,403	\$231,811	\$150,380	\$36,332,419	\$36,182,039
Total Expenditures	\$44,615,987	\$8,848,846	(\$35,767,141)	\$0	\$36,182,039	\$36,182,039
Transfers Out:						
Metro Operations and Construction (30000) ⁴	\$189,605	\$189,605	\$0	\$150,380	\$150,380	\$0
Total Transfers Out	\$189,605	\$189,605	\$0	\$150,380	\$150,380	\$0
Total Disbursements	\$44,805,592	\$9,038,451	(\$35,767,141)	\$150,380	\$36,332,419	\$36,182,039
Ending Balance^{5,6}	\$0	\$35,998,952	\$35,998,952	\$0	\$0	\$0

¹ Reflects VDOT revenues associated with Project 2G40-033-000, Route 29 Multi-Purpose Trail.

² Represents developer contributions associated with proffered projects, transportation and corridor/pedestrian improvements throughout the Tysons Corner area.

³ Pooled interest is earned on the contributions as well as accumulated fund balance.

⁴ Represents funds to be transferred to Fund 30000, Metro Operations and Construction, to support Metro shuttle bus service in the Franconia-Springfield area.

⁵ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁶ The \$35.99 million FY 2017 ending balance will meet capital project requirements in FY 2018 and future years. Proffered contributions cannot be expended until the terms of the proffer are met and until multiple contributions can be aggregated to meet total estimated costs of a project. As a result, a proffered contribution may be held in balance for several years, earning interest.